

**Meeting Between Staff of the Federal Reserve System and Representatives of
Organizations in Banking and Community Development
June 15, 2021**

Participants: Carrie Johnson, Cathy Gates, Matt Lambert, David Kaufmann, Joseph Firschein, Amanda Roberts, Andrew Ching, Katherine Arnold, and Daniel Ringo (Federal Reserve Board); Maria Villanueva (Federal Reserve Bank of San Francisco); Michael Grover (Federal Reserve Bank of Minneapolis); Lei Ding and Erik Dolson (Federal Reserve Bank of Philadelphia); Jessica Farr (Federal Reserve Bank of Atlanta); Lisa Shepard and Matt Holt (Federal Reserve Bank of Boston)

Mark Willis (New York University Furman Center for Real Estate and Urban Policy); Josh Silver (NCRC); Krista Shonk (American Bankers Association); Patricia A. McCoy (Boston College); Matt Josephs (SVP Local Initiatives Support Corporation); Buzz Roberts (NAAHL)

Summary: Staff of the Federal Reserve System met with representatives from six organizations operating in the banking and community development space to discuss the Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The representatives discussed the CRA ANPR's proposals related to assessment areas including options for defining new CRA assessment areas and consideration for activities within new assessment areas.