

**Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board and Representatives from the Banking Sector
September 26, 2024**

Participants: Vice Chair Philip N. Jefferson, Alyssa O'Connor, and Juan C. Climent (Federal Reserve Board)

Michael Rhodes and Russ Hutchinson (Ally); Jose Placido (BNP Paribas); Peter Crawford and Mike Verdeschi (Charles Schwab); Shawn Beber (CIBC); Bruce Van Saun (Citizens); Timothy Spence and Bryan Jordan (Fifth Third); Zachary Wasserman (Huntington); Clark Khayat (KeyBank); Darryl Bible (M&T); John Turner (Regions); Mike Maguire (Truist); John Stern (US Bank); Greg Baer, Francisco Covas, Haelim Anderson, and Tabitha Edgens (BPI)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives from several banking organizations and the Bank Policy Institute (BPI). During the discussion, the representatives highlighted some concerns regarding the potential impact stemming from the agencies' notice of proposed rulemaking on long-term debt requirements (LTD proposal), including the interaction of the LTD proposal with the agencies' Basel III endgame notice of proposed rulemaking.