Meeting Between Chair Powell and Staff of the Federal Reserve Board and Representatives of Barclays June 14, 2024

Participants: Chair Jerome H. Powell and Nancy Riley (Federal Reserve Board)

C.S. Venkatakrishnan and Brendan Reilly (Barclays)

Summary: Chair Powell and staff of the Federal Reserve Board met with representatives of Barclays, and during the meeting, representatives of Barclays raised the agencies' Basel III endgame notice of proposed rulemaking, noting, in particular, the importance of a level playing field across jurisdictions and the impact of certain elements of the proposal related to operational risk.