Meeting Between Vice Chair for Supervision Barr and Staff of the Federal Reserve Board and Representatives of Better Markets April 2, 2024

Participants: Vice Chair for Supervision Michael S. Barr, Christine Graham, and Cecily Boggs (Federal Reserve Board)

Dennis Kelleher and Shayna Olesiuk (Better Markets)

Summary: Vice Chair for Supervision Barr and staff of the Federal Reserve Board met with representatives of Better Markets to discuss Better Markets' views on the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). Better Markets representatives expressed general support for the Basel III endgame proposal and skepticism of many of the common critiques of the proposed rule. Better Markets representatives shared their view that the Basel III endgame proposal should be finalized as early as possible and largely as proposed, although some changes may be appropriate to portions of the rule related to housing finance.