Meeting Between Staff of the Federal Reserve Board and Representatives of BlackRock April 17, 2024

Participants: Mark Van Der Weide, Mark Buresh, and Jonah Kind (Federal Reserve Board)

Patrick Ames, Samara Cohen, Samantha Merwin, Benjamin Tecmire, Michael Winnike, and Megan Vasios (BlackRock)

Summary: Staff of the Federal Reserve Board met with representatives of BlackRock, Inc. (BlackRock), regarding the Board's GSIB surcharge proposal and the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). Representatives of BlackRock discussed concerns regarding the impact of the GSIB surcharge proposal and Basel III endgame proposal, particularly as they relate to derivatives clearing activities and exchange traded funds.