Meeting Between Chair Powell and Staff of the Federal Reserve Board and Representatives of Bank of New York Mellon (BNY Mellon) February 8, 2024

Participants: Chair Jerome H. Powell and Nancy Riley (Federal Reserve Board)

Robin Vince and Denise Rosenhaft (BNY Mellon)

Summary: Chair Powell and staff of the Federal Reserve Board met with representatives of BNY Mellon, during which BNY Mellon representatives expressed concern regarding the impact of the agencies' Basel III endgame notice of proposed rulemaking to U.S. competitiveness.