Meeting Between Staff of the Federal Reserve Board and Representatives of the Bank Policy Institute (BPI) June 25, 2024

Participants: Mark Van Der Weide, Reena Sahni, Jay Schwarz, and Mark Buresh (Federal Reserve Board)

Greg Baer and Francisco Covas (BPI)

Summary: Staff of the Federal Reserve Board met with BPI representatives regarding the Board's GSIB surcharge proposal and the agencies' Basel III endgame notice of proposed rulemaking. BPI representatives discussed a variety of topics, including risk weights for corporate exposures, the treatment of credit cards, the interaction of the capital rule and the stress testing framework, and the effect of economic growth on the GSIB surcharge framework.