

**Meeting between Vice Chair for Supervision Barr and Staff of the Federal Reserve Board and Representatives of the Coalition for Derivatives End-Users
April 12, 2024**

Participants: Vice Chair for Supervision Michael Barr and Nadya Zeltser (Federal Reserve Board)

Thilo Huber (Honeywell); William Rigger (Willis Towers Watson); Fraser Woodford (Warner Bros. Discovery); Michael Bopp, Jason Cabral, and Kareem Ramadan (Coalition for Derivatives End-Users)

Summary: Vice Chair for Supervision Barr and staff of the of the Federal Reserve Board met with representatives of the Coalition for Derivatives End-Users regarding the agencies' Basel III endgame notice of proposed rulemaking and the Board's GSIB surcharge proposal. Topics from the proposals that were covered include the proposed frameworks for market risk and credit valuation adjustment risk, the proposed risk weights for certain corporate exposures, the measurement of systemic indicators in the GSIB surcharge framework, and the impact of the proposals on hedging activities.