

**Meeting Between Staff of the Federal Reserve System and Federal Deposit Insurance Corporation (FDIC) and Representatives of Community Banking Organizations in the Twelfth Federal Reserve District
January 25, 2021**

Participants: Catherine Gates (Federal Reserve Board); Maria Villanueva, Jason Lew, Laura Choi, Joselyn Cousins, Laurel Gourd, Stephanie Hanson, Craig Nolte, and Robin Rockwood (Federal Reserve Bank of San Francisco)

Mary Duron and Erwin Reeves (FDIC)

Yahia Abdul Rahman (Bank of Whittier); Anna Castillo and Santos Tovar (CommerceWest); Lisa Baker (Mt. McKinley Bank); Stephanie Yoon (UniBank); Shelly Campos (Commencement Bank); Rachael Baker (Summit Bank); Daniel Fong (Hawaii National Bank)

Summary: Staff of the Federal Reserve System met with representatives from community banking organizations located in the Twelfth Federal Reserve District to discuss the Community Reinvestment Act (CRA) and the Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the CRA. The representatives expressed their views on portions of the CRA ANPR, including assessment areas, the evaluation framework, ratings, and data collection. The representatives generally supported the higher threshold for defining a small bank.