

**Meeting Between Staff of the Federal Reserve System, the Federal Deposit Insurance Corporation (FDIC), the Office of the Comptroller of the Currency (OCC) and Representatives of Community Organizations in the Twelfth Federal Reserve District  
January 29, 2021**

**Participants:** Catherine Gates (Federal Reserve Board); Maria Villanueva, Craig Nolte, Laurel Gourd, Joselyn Cousins, Becky Potts, Jessica Coria, Leilani Barnett, Carla Lovett-DaSilva, Stephanie Hanson, Jason Lew, and Laura Choi (Federal Reserve Bank of San Francisco); Jessica Farr (Federal Reserve Bank of Atlanta)

Mary Duron and Erwin Reeves (FDIC)

Beth Castro (OCC)

Daisy Crompton (San Diego Housing Commission); David Paull (Nevada HAND); Debra Gore-Mann (Greenlining Institute); Faith Bautista (National Asian American Coalition); Kevin Stein (California Reinvestment Coalition); Kimber Lanning (Local First Arizona); Mallory Van Abbema (Housing Development Consortium); Maria Garcia (NeighborWorks); Joe Serrano (TentMakers Inc.); Tyrone Williams (Sacramento Housing and Redevelopment Agency); Prachi Kohli (NDC)

**Summary:** Staff of the Federal Reserve System, FDIC, and OCC met with representatives from community organizations located in the Twelfth Federal Reserve District to discuss the Community Reinvestment Act (CRA) and the Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the CRA. The representatives expressed their views on portions of the CRA ANPR, including assessment areas, the evaluation framework, and qualifying activities. The representatives were in general agreement that larger banks should be subject to more evaluations within the CRA and expressed concerns regarding banks getting credit for activities outside their designated assessment area(s). The representatives suggested there needs to be more creativity to address affordable housing needs.