Meeting Between Staff of the Federal Reserve Board and Representatives of Credit Unions September 26, 2024

Participants: Alyssa O'Connor and Juan C. Climent (Federal Reserve Board)

Rosanna Ramirez and Sharon Grieger (Vantage West CU); Suzanne Oliver (Mountain America); Ben Metzger (Canvas CU); Dennis Paul and Shelley Ormsby (Elevations CU); John Ruby (Bellco); Karen Bigelow (Premier Member CU); Sara McKinney (Ent); Amanda Collins and Trisha Baker (Lewis Clark CU); Brenda Worrell and Brian Berrett (ICCU); Mike Vogeler (P1FCU); Erin Moore (OnPoint CU); Kyle Frick (Mid Oregon); Laura Hansen (Rouge CU); Deidra Miner (Red Canoe); Jessica Johnson (Numerica); Tonita Webb (Verity CU); Bryan Thomas (Meridian Trust FCU); Jim Yates (First Education FCU)

Summary: Staff of the Federal Reserve Board met with representatives from several credit unions. During the meeting, the representatives shared their perspectives on how small credit unions could be impacted by the Board's proposed rulemaking on Regulation II. Representatives from the credit unions also discussed their views on the agencies' Basel III endgame notice of proposed rulemaking and on the agencies' notice of proposed rulemaking on long-term debt requirements.