Meeting Between Vice Chair for Supervision Barr and Staff of the Federal Reserve Board and Representatives of the International Swaps and Derivatives Association February 9, 2024

Participants: Vice Chair for Supervision Michael S. Barr and Chris Anderson (Federal Reserve Board)

Mark Gheerbrant, Steven Kennedy, Scott O'Malia, and Chris Young (International Swaps and Derivatives Association)

Summary: Vice Chair for Supervision Barr and staff of the Federal Reserve Board met with representatives of the International Swaps and Derivatives Association (ISDA) regarding the agencies' Basel III endgame notice of proposed rulemaking. ISDA representatives discussed the comment letter that ISDA submitted in response to the proposed rule, which focused on suggested changes to the market risk and credit valuation adjustment frameworks.