Meeting Between Staff of the Federal Reserve System and Representatives of the French Banking Federation March 12, 2024

Participants: Norah Barger, Morgan Lewis, Mason Laird, Tudor Rus, JP Perez-Sangimino, Chris Appel, Andrew Willis, Mark Buresh, and Andrew Hartlage (Federal Reserve Board)

Hema Parekh (Federal Reserve Bank of Richmond)

Etienne Barel, Benjamin Quatre, and Séverine Vadon-David (French Banking Association); Jean-Jacques Santini and Jeffrey Siegel (BNP Paribas); Benoît de la Chapelle Bizot and Sophie Asselot (BPCE-Natixis); Joerg Riegel (Société Générale); Melissa Ruth (Natixis); J. Longobardo (Crédit Agricole)

Summary: Staff of the Federal Reserve System met with representatives of the French Banking Federation and member firms to discuss topics including the Board's GSIB surcharge proposal and the agencies' Basel III endgame notice of proposed rulemaking. Representatives of the French Banking Federation emphasized the importance of international coordination on both timing and substance with respect to the implementation of rules for internationally active banking organizations, especially as applied to trading activities that have global markets.