

**Meeting Between Vice Chair Jefferson and Staff of the Federal  
Reserve Board and Representatives of Fifth Third Bancorp  
October 3, 2024**

**Participants:** Vice Chair Philip N. Jefferson, Alyssa O'Connor, Clara Vega, and Juan C. Climent (Federal Reserve Board)

Timothy Spence, Nicholas Podsiadly, Nathan Hallford, and Joan Saenz (Fifth Third Bancorp)

**Summary:** Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives from Fifth Third Bancorp. During the meeting, the representatives from Fifth Third Bancorp highlighted some concerns regarding the potential impact of the agencies' notice of proposed rulemaking on long-term debt requirements (LTD proposal). The representatives from Fifth Third Bancorp also raised concerns over the interaction of various proposed rulemakings, including the LTD proposal, the agencies' Basel III endgame notice of proposed rulemaking, and the Board's proposed rulemaking on Regulation II.