

**Meeting Between Staff of the Federal Reserve Board and Representatives of the Investment  
Company Institute  
September 16, 2024**

**Participants:** Mark Van Der Weide and Katherine Di Lucido (Federal Reserve Board)

Paul Cellupica and Rachel Graham (Investment Company Institute); Satish Kini  
(Debevoise & Plimpton LLP)

**Summary:** Staff of the Federal Reserve Board met with representatives of the Investment Company Institute (ICI) regarding the agencies' Basel III endgame notice of proposed rulemaking. The ICI representatives discussed the impact of the proposal on investment companies, emphasizing the treatment of seed capital for investment funds and the applicability of the 65 percent risk weight for certain corporate exposures.