

**Meeting Between Staff the Federal Reserve Board and Representatives of the Institute of  
International Bankers and Certain Member Organizations  
July 16, 2024**

**Participants:** David Alexander, Mark Buresh, Brian Chernoff, Andrew Hartlage, Anna Lee Hewko, Jonah Kind, Marco Goncalves Migueis, Jay Schwarz, Mark Van Der Weide, and Andrew Willis (Federal Reserve Board)

Stephanie Webster and Beth Zorc (Institute of International Bankers); Noah Cuttler and Brendan Reilly (Barclays PLC); Michele Jones and Jeffrey Siegal (BNP Paribas); Hugh Conroy and Lauren Semrad (Cleary Gottlieb Steen & Hamilton LLP); Erick Soderberg (Deutsche Bank Aktiengesellschaft); Mark Schuermann (HSBC Holdings plc); John Penn (Royal Bank of Canada); Althea Pieters (Sumitomo Mitsui Financial Group, Inc.)

**Summary:** Staff of the Federal Reserve Board met with representatives of the Institute of International Bankers and certain of its member organizations to discuss the Board's GSIB surcharge proposal, the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal), and the proposed Guidance for Resolution Plan Submissions of Foreign Triennial Full Filers (proposed resolution planning guidance). Representatives of these organizations shared views related to the GSIB surcharge proposal, focusing on the expected impact of the proposal on foreign banking organizations (FBOs). The representatives also shared views on the Basel III endgame proposal, focusing on how the proposed frameworks for operational risk, market risk, and credit risk may impact FBOs and how the proposed rule would interact with enhanced prudential standards applicable to FBOs. Finally, the representatives discussed their views on the proposed resolution planning guidance, focusing on expectations related to home-country resolution planning.