

**Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency and Representatives of the International Swaps and Derivatives Association, Futures Industry Association, and others
September 5, 2024**

Participants: David Lynch, Anna Lee Hewko, Mark Buresh, Christine Repper, Nadya Zeltser, Vikram Ramnarain, Brian Chernoff, Ben Snodgrass, David Bowman, Lesley Chao, Julia Barmeier, Anthony Sarver, Anna Amirdjanova, and Michael Pykhtin (Federal Reserve Board)

Diana Wei, Carl Kaminski, Benjamin Pegg, Stephanie Boccio (OCC)

Benedetto Bosco, Bob Charurat, Nick Soyer, Ryan Billingsley, Catherine Wood, Olga Lionakis, Michael Maloney, Andrew Carayiannis, Anjoly David, Iris Li, Ernest Barkett, Brian Cox, Irina Leonova, and Joanne Rose (FDIC)

Lisa Galletta, Nicolette Cone, Karl Ulrich, Panayiotis Dionysopoulos, Mark Gheerbrant, Paola Rensi, and Raj Basra (ISDA); Kyle Glenn, Jacqueline Mesa, and Mitja Siraj (FIA); Debbie Toennies and Andrew Shen (JPMC); Andrew Nash and Sarah Lantz (Morgan Stanley); Sviatlana Phelan and Rachel Ferguson (Citigroup); Bengt Redlinger and Damian Kudelka (Bank of America); Joseph Hwang and Avi Praveer (Goldman Sachs); Ganesh Radhakrishnan and Lauren Thompson (Barclays); Benjamin Weiner, Aaron Levine, and Daniel Wolf (Sullivan and Cromwell); and others

Summary: Staff of the Federal Reserve Board, Office of the Comptroller of the Currency, and Federal Deposit Insurance Corporation met with representatives of the International Swaps and Derivatives Association, Futures Industry Association, and others (Trade Groups), on topics including the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). With respect to the Basel III endgame proposal, representatives of the Trade Groups discussed the market around U.S. Treasury securities and how future changes to this market would interact with the proposed capital framework. Representatives of the Trade Groups expressed concerns with certain of these interactions and provided specific suggestions of potential changes to help to address their concerns.