Meeting Between Staff of the Federal Reserve Board and Representatives of JPMorgan Chase July 26, 2024

Participants: Mark Van Der Weide, Jay Schwarz, and Mark Buresh (Federal Reserve Board)

Al Moffitt, Nanayaa Dadson, and Alistair Webster (JPMorgan Chase)

Summary: Staff of the Federal Reserve Board met with representatives of JPMorgan Chase regarding the agencies' Basel III endgame notice of proposed rulemaking and the Board's GSIB surcharge proposal. The JPMorgan Chase representatives discussed the potential impact of the proposals, communicated views on the relative importance of making specific changes to the proposals, and described concerns about operationalizing certain portions of the proposals.