

**Meeting Between Governor Bowman and Staff of the Federal Reserve Board
and Representatives and Members of Merchant Trade Associations
September 9, 2022**

Participants: Governor Michelle W. Bowman, Leonard Chanin, Greg Frischmann, Cody Gaffney, and Krzysztof Wozniak (Federal Reserve Board)

John Drechny (Merchant Advisory Group); Doug Kantor (National Association of Convenience Stores); Jennifer Hatcher (FMI/The Food Industry Association); Stephanie Martz and Leon Buck (National Retail Federation); John Josten (Tractor Supply); Ken Grogan (Wakefern); Scott Kinne (Fareway); Jared Scheeler (Hub Convenience Stores); Mei-Lon Jiminez (Chica Beauty); Teresa Miller (Treats Unleashed); Jordan White (White's Foodliner)

Summary: Governor Bowman and staff of the Federal Reserve Board met with representatives and members of multiple merchant trade associations to discuss merchants' perspectives on the Board's notice of proposed rulemaking related to the routing of card-not-present debit card transactions under Regulation II (Docket No. R-1748). Merchant participants also shared their views regarding Regulation II's interchange fee standards for covered debit card transactions.