

**Meeting Between Staff of the Federal Reserve Bank of Kansas City and a Representative of  
the Missouri Bankers Association  
February 7, 2024**

**Participants:** Jeff Schmid, Tara Humston, and Kara Bemboom (Federal Reserve Bank of  
Kansas City)

Jackson Hataway (Missouri Bankers Association)

**Summary:** Staff of the Federal Reserve Bank of Kansas City met with a representative of the Missouri Bankers Association regarding the notice of proposed rulemaking on Regulation II (Regulation II proposal). The representative expressed concern regarding the Regulation II proposal's timing of issuance and use of 2021 data and recommended the Board wait for additional data. He also expressed the view that the Board is not statutorily required to adjust the interchange fee thresholds at this time. He urged that the Board consider the issue of interchange fees holistically and consider the impact of a change on community bank revenues that support the broader services a community bank is able to offer.