

**Meeting Between Staff of the Federal Reserve Board and
Representatives of Morgan Stanley
September 3, 2024**

Participants: David Alexander, Chris Anderson, Gillian Burgess, Brian Chernoff, Sarah Dunning, David Imhoff, David Lynch, Vikram Ramnarain, and Nadya Zeltser (Federal Reserve Board)

Patrick Howard, Pankaj Khandelwal, Matt Lovett, Andrew Nash, Charuhas Pandit, Yogi Patel, Denise Pieck, Kerem Yaman, and Sharon Yeshaya (Morgan Stanley)

Summary: Staff of the Federal Reserve Board met with representatives of Morgan Stanley regarding the agencies' Basel III endgame notice of proposed rulemaking. Morgan Stanley representatives discussed their concerns relating to the profit and loss attribution testing requirements contained in the proposal.