

**Meeting Between Governor Bowman and Staff of the Federal Reserve Board and  
Representatives of the Oklahoma Bankers Association  
September 27, 2022**

**Participants:** Governor Michelle W. Bowman, Amy Koontz, Melissa Leistra, Dania Palosky, Meaghan Shkreli, Kathy Wilson, Kriss Wozniak, and other Federal Reserve Board staff (Federal Reserve Board)

Amada Alvidrez, Adam Anderson, Steve Bagwell, Andrea Bendele, Adrian Beverage, Bryan Cain, Priscilla Cude, Ted Cundiff, Billy Taylor, Alicia Wade, and other representatives (Oklahoma Bankers Association)

**Summary:** Governor Bowman and staff of the Federal Reserve Board met with representatives of the Oklahoma Bankers Association to discuss various regulatory and supervisory matters affecting community banks, including the Board's notice of proposed rulemaking on Regulation II (Debit Card Interchange Fees and Routing, Docket No. R-1748). One representative expressed concerns about the proposed requirement that lenders have at least two unaffiliated payment networks enabled to process all debit-card transactions. Another representative noted the significant costs banks would incur to comply with this requirement. In addition, a representative commented that the proposal favors retailers over community banks.