

**Meeting Between Staff of the Federal Reserve Board and
Professor Anat Admati of Stanford University
June 20, 2024**

Participants: Christopher Appel, Mehdi Beyhaghi, Mark Buresh, Cecily Boggs, Lesley Chao, Isabel Echarte, Ricardo Duque Gabriel, Anna Lee Hewko, Diana Iercosan, Aakash Jani, Benjamin Kay, Marco Goncalves Migueis, Abigail Roberts, Julianna Sterling, Michael Suher, and Missaka Warusawitharana (Federal Reserve Board)

Professor Anat Admati (Stanford University)

Summary: Staff of the Federal Reserve Board met with Professor Anat Admati regarding the agencies' Basel III endgame notice of proposed rulemaking. Professor Admati expressed skepticism regarding the use of risk weights for setting capital requirements and discussed other concerns about the proposal, expanding upon her comment letter. Professor Admati also expressed skepticism of several common critiques of the proposal, such as criticisms that higher capital requirements would reduce lending and growth.