

**Meeting Between Staff of the Federal Reserve Board and Professor Randy Kroszner
July 2, 2024**

Participants: Aakash Jani, Abigail Roberts, Andrew Willis, Anna Lee Hewko, Ben Ranish, Cecily Boggs, Daniel Schwindt, David Imhoff, Isabel Echarte, Jasmin Keskinen, Julianna Sterling, Lesley Chao, Marco Goncalves Migueis, Mark Buresh, Mehdi Beyhaghi, Michael Suher, Missaka Warusawitharana, Nadya Zeltser, Ricardo Duque Gabriel, Sarah Dunning, and Shooka Saket (Federal Reserve Board)

Professor Randy Kroszner (University of Chicago Booth School of Business)

Summary: Staff of the Federal Reserve Board met with Professor Randy Kroszner regarding the agencies' Basel III endgame notice of proposed rulemaking. Professor Kroszner discussed his comment letter on the proposal, with an emphasis on analyzing the impact of the proposal including data sources, the potential for migration of activity outside of the banking system, the proposal's approach to operational risk, and international competitiveness.