

**Meeting Between Staff of the Federal Reserve Bank of Chicago and Representatives of
Small and Intermediate Small Banks
January 12, 2021**

Participants: Michael Austin, Taz George, and Jason Keller (Federal Reserve Bank of Chicago)

Mark Groom and Abbe Stensland (Central State Bank); Aubree Rehmke (Premier Bank); Kristin Davison (Clear Lake Bank and Trust Company); Virginia Stadler (VisionBank of Iowa); Denise Daley-Rix (Glenwood State Bank); Cathy Sanders (First Eagle Bank)

Summary: Staff of the Federal Reserve Bank of Chicago met with representatives of small banks and intermediate small banks to discuss their observations about the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The representatives discussed bank assessment areas, bank asset-size thresholds, banking deserts, small business and small farm lending, a preapproval process for qualifying community development activities, and CRA ratings among other topics related to CRA modernization.