

**Meeting Between Chair Powell and Staff of the Federal Reserve Board and
Representatives of Target
August 27, 2024**

Participants: Chair Jerome H. Powell, Kurt Lewis, and Nancy Riley (Federal Reserve Board)

Brian Cornell and Issac Reyes (Target)

Summary: Chair Powell and staff of the Federal Reserve Board met with representatives of Target. During the meeting, representatives from Target referenced the Board's notice of proposed rulemaking on Regulation II. The representatives welcomed the proposal's issuance and noted that many of their customer transactions are debit transactions.