

**Meeting Between Staff of the Federal Reserve System and Representatives from Truist
Financial Corporation (Truist)
July 10, 2024**

Participants: James Caldera, Lesley Chao, Juan Climent, Caro Elkin, Ryan Engler, Brian Kesten, Francis Kuo, Vivien Lee, Molly Mahar, Tudor Rus, Reena Sahni, Catherine Tilford, Helen Xu, and Missaka Warusawitharana (Federal Reserve Board); Mark House (Federal Reserve Bank of Richmond)

Bobby Bean, August Husmillo, Freddy Itayem, Crosby Mulwee, Zach Stone, and Patricia Yeh (Truist)

Summary: Staff of the Federal Reserve System met with representatives from Truist regarding the agencies' notice of proposed rulemaking on long term debt requirements (LTD proposal). Representatives of Truist discussed their views on the LTD proposal, including the proposed calibration of the LTD requirement, the internal bank-level LTD requirement, and the minimum denomination requirement.