

# FEDERAL RESERVE statistical release



## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 3, 2021

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 2, 2021
	Week ended Jun 2, 2021	Change from week ended		
		May 26, 2021	Jun 3, 2020	
Reserve Bank credit	7,879,913	- 9,317	+ 778,729	7,895,638
Securities held outright <sup>1</sup>	7,349,075	- 8,601	+1,388,966	7,365,641
U.S. Treasury securities	5,102,458	+ 20,353	+ 980,017	5,119,023
Bills <sup>2</sup>	326,044	0	0	326,044
Notes and bonds, nominal <sup>2</sup>	4,382,646	+ 18,176	+ 881,222	4,398,990
Notes and bonds, inflation-indexed <sup>2</sup>	342,856	+ 1,429	+ 84,662	342,856
Inflation compensation <sup>3</sup>	50,913	+ 749	+ 14,134	51,133
Federal agency debt securities <sup>2</sup>	2,347	0	0	2,347
Mortgage-backed securities <sup>4</sup>	2,244,270	- 28,954	+ 408,948	2,244,270
Unamortized premiums on securities held outright <sup>5</sup>	348,972	- 777	+ 43,957	349,132
Unamortized discounts on securities held outright <sup>5</sup>	-13,636	- 209	- 8,149	-13,695
Repurchase agreements <sup>6</sup>	0	- 7	- 199,714	0
Foreign official	0	0	0	0
Others	0	- 7	- 199,714	0
Loans	84,785	+ 792	- 19,656	84,977
Primary credit	578	- 48	- 13,153	578
Secondary credit	0	0	0	0
Seasonal credit	5	+ 3	0	9
Primary Dealer Credit Facility	0	0	- 5,782	0
Money Market Mutual Fund Liquidity Facility	0	0	- 31,661	0
Paycheck Protection Program Liquidity Facility	84,202	+ 837	+ 30,940	84,389
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>7</sup>	8,554	0	- 4,240	8,554
Net portfolio holdings of Corporate Credit Facilities LLC <sup>7</sup>	25,963	- 13	- 9,609	25,963
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>7</sup>	30,562	+ 10	+ 30,562	30,567
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>7</sup>	10,881	- 32	- 2,040	10,882
Net portfolio holdings of TALF II LLC <sup>7</sup>	4,784	- 138	+ 4,784	4,761
Float	-614	- 490	- 34	-700
Central bank liquidity swaps <sup>8</sup>	642	- 36	- 446,602	513
Other Federal Reserve assets <sup>9</sup>	29,945	+ 183	+ 504	29,042
Foreign currency denominated assets <sup>10</sup>	21,727	- 28	+ 992	21,815
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>11</sup>	50,656	+ 14	+ 428	50,656
<b>Total factors supplying reserve funds</b>	<b>7,968,537</b>	<b>- 9,331</b>	<b>+ 780,150</b>	<b>7,984,349</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 2, 2021
	Week ended Jun 2, 2021	Change from week ended		
		May 26, 2021	Jun 3, 2020	
Currency in circulation <sup>11</sup>	2,176,914	+ 6,758	+ 227,230	2,179,122
Reverse repurchase agreements <sup>12</sup>	702,342	+ 87,342	+ 449,270	672,906
Foreign official and international accounts	232,330	+ 8,250	- 19,884	234,128
Others	470,012	+ 79,092	+ 469,155	438,778
Treasury cash holdings	37	+ 3	- 162	37
Deposits with F.R. Banks, other than reserve balances	1,175,343	- 111,620	- 441,271	1,183,620
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	783,235	- 29,238	- 651,588	812,087
Foreign official	26,846	- 169	+ 10,569	26,748
Other <sup>13</sup>	365,262	- 82,213	+ 199,748	344,785
Treasury contributions to credit facilities <sup>14</sup>	50,278	0	- 32,293	50,278
Other liabilities and capital <sup>15</sup>	49,495	- 762	+ 709	50,123
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>4,154,409</b>	<b>- 18,281</b>	<b>+ 203,482</b>	<b>4,136,087</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>3,814,127</b>	<b>+ 8,949</b>	<b>+ 576,666</b>	<b>3,848,262</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable. Also includes net portfolio holdings of Maiden Lane LLC.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in Commercial Paper Funding Facility II LLC of \$10 billion, Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 2, 2021
	Week ended Jun 2, 2021	Change from week ended		
		May 26, 2021	Jun 3, 2020	
Securities held in custody for foreign official and international accounts	3,536,109	+ 926	+ 146,334	3,539,316
Marketable U.S. Treasury securities <sup>1</sup>	3,096,284	+ 9,272	+ 169,001	3,099,724
Federal agency debt and mortgage-backed securities <sup>2</sup>	350,924	- 8,731	- 26,409	350,572
Other securities <sup>3</sup>	88,900	+ 384	+ 3,741	89,019
Securities lent to dealers	38,474	+ 2,162	+ 8,095	36,662
Overnight facility <sup>4</sup>	38,474	+ 2,162	+ 8,095	36,662
U.S. Treasury securities	38,474	+ 2,162	+ 8,095	36,662
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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**2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 2, 2021**

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	171	416	20,512	63,876	1	...	84,977
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	62,321	316,521	643,631	1,976,806	928,755	1,190,991	5,119,023
Weekly changes	- 25,692	+ 12,856	- 4,331	+ 39,426	+ 2,193	+ 7,415	+ 31,866
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	0	0	0	0	2,134	213	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	15	1,847	67,131	2,175,277	2,244,270
Weekly changes	0	0	+ 4	+ 3	- 7	+ 5	+ 5
Commercial paper held by Commercial Paper Funding Facility II LLC <sup>5</sup>	0	0	0	...	...	...	0
Loan participations held by MS Facilities LLC (Main Street Lending Program) <sup>6</sup>	0	0	0	16,320	...	...	16,320
Municipal notes held by Municipal Liquidity Facility LLC <sup>7</sup>	150	0	0	5,358	...	...	5,508
Loans held by TALF II LLC <sup>8</sup>	0	0	0	1,675	...	...	1,675
Repurchase agreements <sup>9</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>10</sup>	175	338	0	0	0	0	513
Reverse repurchase agreements <sup>9</sup>	672,906	0	...	...	...	...	672,906
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions. Loans exclude the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility II LLC, Corporate Credit Facilities LLC, Municipal Liquidity Facility LLC, and TALF II LLC, and from the Federal Reserve Bank of Boston (FRBB) to MS Facilities LLC, which were eliminated when preparing the FRBNY's and FRBB's statement of condition, respectively, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of commercial paper held by Commercial Paper Funding Facility II LLC.
- Book value of the loan participations held by the MS Facilities LLC.
- Book value of the municipal notes held by the Municipal Liquidity Facility LLC.
- Book value of the loans held by the TALF II LLC.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 2, 2021
Mortgage-backed securities held outright <sup>1</sup>	2,244,270
Residential mortgage-backed securities	2,234,447
Commercial mortgage-backed securities	9,823
Commitments to buy mortgage-backed securities <sup>2</sup>	201,850
Commitments to sell mortgage-backed securities <sup>2</sup>	10
Cash and cash equivalents <sup>3</sup>	3

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

### 4. Information on Principal Accounts of Credit Facilities LLCs

Millions of dollars

Credit Facilities LLCs:	Wednesday Jun 2, 2021			
	Outstanding principal amount of loan extended to the LLC <sup>1</sup>	Net portfolio holdings of Credit Facilities LLCs		
		Outstanding amount of facility asset purchases <sup>2</sup>	Treasury contributions and other assets <sup>3</sup>	Total
Commercial Paper Funding Facility II LLC	0	0	8,554	8,554
Corporate Credit Facilities LLC	13,757	13,566	12,398	25,963
MS Facilities LLC (Main Street Lending Program)	16,282	13,662	16,906	30,567
Municipal Liquidity Facility LLC	5,508	5,508	5,374	10,882
TALF II LLC	1,733	1,675	3,086	4,761

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases:
  - a. For the Commercial Paper Funding Facility II LLC includes commercial paper at book value.
  - b. For the Corporate Credit Facilities LLC includes exchange traded-funds at fair value and corporate bonds at book value. Asset balances from trading activity are reported on a one-day lag after the transaction date.
  - c. For the MS Facilities LLC (Main Street Lending Program) includes loan participations at face value, net of an allowance for loan losses updated as of March 31, 2021.
  - d. For the Municipal Liquidity Facility LLC includes municipal notes at book value. Asset balances from trading activity may be reported on a one-day lag after the transaction date.
  - e. For the TALF II LLC includes loans to holders of eligible asset-backed securities at book value.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Amounts excluded are approximately 15% of Treasury contributions to the credit facilities from the following consolidated LLCs: Commercial Paper Funding Facility II LLC, Corporate Credit Facilities LLC, Municipal Liquidity Facility LLC, and TALF II LLC. Refer to the note on consolidation accompanying table 6.

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**5. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 2, 2021	Change since	
			Wednesday May 26, 2021	Wednesday Jun 3, 2020
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,240	- 19	- 194
Securities, unamortized premiums and discounts, repurchase agreements, and loans		7,786,055	+ 32,207	+1,200,487
Securities held outright <sup>1</sup>		7,365,641	+ 31,872	+1,393,344
U.S. Treasury securities		5,119,023	+ 31,866	+ 984,667
Bills <sup>2</sup>		326,044	0	0
Notes and bonds, nominal <sup>2</sup>		4,398,990	+ 31,204	+ 886,566
Notes and bonds, inflation-indexed <sup>2</sup>		342,856	0	+ 83,705
Inflation compensation <sup>3</sup>		51,133	+ 662	+ 14,396
Federal agency debt securities <sup>2</sup>		2,347	0	0
Mortgage-backed securities <sup>4</sup>		2,244,270	+ 5	+ 408,676
Unamortized premiums on securities held outright <sup>5</sup>		349,132	+ 371	+ 43,863
Unamortized discounts on securities held outright <sup>5</sup>		-13,695	- 73	- 8,191
Repurchase agreements <sup>6</sup>		0	- 46	- 211,550
Loans <sup>7</sup>		84,977	+ 83	- 16,979
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>8</sup>		8,554	0	- 4,241
Net portfolio holdings of Corporate Credit Facilities LLC <sup>8</sup>		25,963	- 74	- 10,191
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>8</sup>		30,567	+ 8	+ 30,567
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>8</sup>		10,882	+ 3	- 5,193
Net portfolio holdings of TALF II LLC <sup>8</sup>		4,761	- 162	+ 4,761
Items in process of collection	(0)	74	+ 2	+ 33
Bank premises		1,911	- 9	- 287
Central bank liquidity swaps <sup>9</sup>		513	- 165	- 446,432
Foreign currency denominated assets <sup>10</sup>		21,815	+ 70	+ 1,047
Other assets <sup>11</sup>		27,131	+ 301	+ 129
<b>Total assets</b>	(0)	<b>7,935,703</b>	<b>+ 32,162</b>	<b>+ 770,486</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 2, 2021	Change since	
			Wednesday May 26, 2021	Wednesday Jun 3, 2020
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		2,129,739	+ 6,164	+ 226,079
Reverse repurchase agreements <sup>12</sup>		672,906	+ 2,473	+ 426,852
Deposits	(0)	5,031,882	+ 21,035	+ 171,185
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		3,848,262	- 3,361	+ 590,827
U.S. Treasury, General Account		812,087	+ 33,175	- 619,375
Foreign official		26,748	- 328	+ 10,467
Other <sup>13</sup>	(0)	344,785	- 8,452	+ 189,266
Deferred availability cash items	(0)	774	+ 542	+ 16
Treasury contributions to credit facilities <sup>14</sup>		50,278	0	- 53,722
Other liabilities and accrued dividends <sup>15</sup>		10,615	+ 1,948	- 516
<b>Total liabilities</b>	<b>(0)</b>	<b>7,896,195</b>	<b>+ 32,161</b>	<b>+ 769,895</b>
<b>Capital accounts</b>				
Capital paid in		32,724	+ 1	+ 632
Surplus		6,785	0	- 40
Other capital accounts		0	0	0
<b>Total capital</b>		<b>39,509</b>	<b>+ 1</b>	<b>+ 592</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Money Market Mutual Fund Liquidity Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also includes net portfolio holdings of Maiden Lane LLC.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in Commercial Paper Funding Facility II LLC of \$10 billion, Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

**6. Statement of Condition of Each Federal Reserve Bank, June 2, 2021**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificates and special drawing rights certificates	16,237	531	5,422	523	752	1,187	2,188	1,136	475	273	455	1,220	2,075
Coin	1,240	18	28	108	57	177	114	225	15	34	86	146	232
Securities, unamortized premiums and discounts, repurchase agreements, and loans <sup>1</sup>	7,786,055	128,924	4,364,897	167,461	292,435	518,677	452,574	421,278	101,616	81,623	105,666	341,792	809,113
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>2</sup>	8,554	0	8,554	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Corporate Credit Facilities LLC <sup>2</sup>	25,963	0	25,963	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>2</sup>	30,567	30,567	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>2</sup>	10,882	0	10,882	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF II LLC <sup>2</sup>	4,761	0	4,761	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps <sup>3</sup>	513	23	172	18	44	107	23	20	10	4	6	9	76
Foreign currency denominated assets <sup>4</sup>	21,815	986	7,396	780	1,878	4,520	982	851	413	185	235	391	3,198
Other assets <sup>5</sup>	29,116	574	14,965	709	1,106	2,205	1,832	1,616	664	397	688	1,402	2,959
Interdistrict settlement account	0 +	21,654 -	249,601 +	29,213 -	2,332 -	5,075 +	23,038 +	76,876 +	6,598 -	11,734 +	7,240 +	22,602 +	81,522
<b>Total assets</b>	<b>7,935,703</b>	<b>183,276</b>	<b>4,193,439</b>	<b>198,813</b>	<b>293,941</b>	<b>521,797</b>	<b>480,751</b>	<b>502,002</b>	<b>109,791</b>	<b>70,781</b>	<b>114,376</b>	<b>367,561</b>	<b>899,175</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**6. Statement of Condition of Each Federal Reserve Bank, June 2, 2021 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,129,739	63,060	695,802	62,824	104,820	157,541	300,941	128,751	58,263	32,738	53,633	188,704	282,662
Reverse repurchase agreements <sup>6</sup>	672,906	11,245	380,364	14,212	24,484	45,090	39,427	36,721	8,773	5,207	8,936	29,757	68,690
Deposits	5,031,882	92,620	3,063,290	120,038	160,797	309,994	137,795	334,274	41,758	31,562	51,099	147,730	540,927
Depository institutions	3,848,262	92,601	2,058,956	120,037	160,524	309,161	137,663	160,029	41,749	31,065	48,395	147,183	540,900
U.S. Treasury, General Account	812,087	0	812,087	0	0	0	0	0	0	0	0	0	0
Foreign official	26,748	2	26,722	1	3	8	2	2	1	0	0	1	6
Other <sup>7</sup>	344,785	17	165,526	0	269	825	131	174,243	8	497	2,703	546	21
Earnings remittances due to the U.S. Treasury <sup>8</sup>	2,742	49	1,545	53	98	202	167	149	32	26	29	123	268
Treasury contributions to credit facilities <sup>9</sup>	50,278	16,572	33,706	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	8,647	-2,049	5,465	279	358	802	627	566	222	900	246	417	813
<b>Total liabilities</b>	<b>7,896,195</b>	<b>181,497</b>	<b>4,180,173</b>	<b>197,406</b>	<b>290,558</b>	<b>513,628</b>	<b>478,958</b>	<b>500,461</b>	<b>109,049</b>	<b>70,432</b>	<b>113,942</b>	<b>366,730</b>	<b>893,361</b>
<i>Capital</i>													
Capital paid in	32,724	1,472	10,986	1,164	2,796	6,756	1,486	1,275	613	291	361	709	4,815
Surplus	6,785	308	2,280	244	587	1,412	307	266	129	58	73	122	999
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>7,935,703</b>	<b>183,276</b>	<b>4,193,439</b>	<b>198,813</b>	<b>293,941</b>	<b>521,797</b>	<b>480,751</b>	<b>502,002</b>	<b>109,791</b>	<b>70,781</b>	<b>114,376</b>	<b>367,561</b>	<b>899,175</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 6. Statement of Condition of Each Federal Reserve Bank, June 2, 2021 (continued)

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1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable. Also includes Net portfolio holdings of Maiden Lane LLC; refer to the note on consolidation for additional information.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap.
9. Book value. Amount of equity investments in Commercial Paper Funding Facility II LLC of \$10 billion, Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, and Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) and the Federal Reserve Bank of Boston (FRBB) have extended loans to limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On April 14, 2020, FRBNY began extending loans to the Commercial Paper Funding Facility II LLC (CPFF II LLC), a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper by eligible issuers. The assets of the CPFF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On May 12, 2020, FRBNY began extending loans to the Corporate Credit Facilities LLC (CCF LLC), a limited liability company formed to purchase eligible bonds or portions of syndicated loans or bonds at issuance through the Primary Market Corporate Credit Facility and to purchase eligible individual corporate bonds and exchange-traded funds through the Secondary Market Corporate Credit Facility. The assets of the CCF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 5, 2020, FRBNY began extending loans to the Municipal Liquidity Facility LLC (MLF LLC), a limited liability company formed to purchase municipal notes from eligible issuers. The assets of the MLF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 25, 2020, FRBNY began extending loans to the TALF II LLC, a special purpose vehicle that was formed to help support the flow of credit to consumers and businesses. The assets of the TALF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On July 15, 2020, the FRBB began extending loans to the MS Facilities LLC (Main Street Lending Program), a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the MS Facilities LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBNY is the managing member of CPFF II LLC, CCF LLC, MLF LLC, and TALF II LLC. The FRBB is the managing member of MS Facilities LLC (Main Street Lending Program). Consistent with generally accepted accounting principles, the assets and liabilities of each LLC have been accounted for and consolidated with the assets and liabilities of the FRBNY or FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the Reserve Bank to the LLC is eliminated as are any balances held at the FRBNY for LLCs consolidated to FRBNY or FRBB for LLCs consolidated to FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appears as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBNY or FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). The amount provided by U.S. Treasury as credit protection to FRBNY and FRBB appears as liabilities on table 6 (and in table 1 and table 5).

H.4.1

**7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 2, 2021
Federal Reserve notes outstanding	2,305,556
Less: Notes held by F.R. Banks not subject to collateralization	175,817
Federal Reserve notes to be collateralized	2,129,739
Collateral held against Federal Reserve notes	2,129,739
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	2,113,502
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	7,365,641
Less: Face value of securities under reverse repurchase agreements	633,969
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,731,671

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.