

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 3-7, 2008
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,408,572	50,840	141,845	589,585	477,713	26,856	4,584	117,149
Number of loans	18,875	839	2,145	10,125	3,329	534	67	1,837
Weighted average maturity (months) ¹	25.53	9.17	12.67	19.58	23.06	9.53	10.04	100.15
Weighted average repricing interval (months) ²	7.02	6.31	4.02	9.69	2.02	.49	.36	19.70
Weighted average risk rating ³	3.22	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.56	5.53	4.94	4.49	4.20	5.20	3.04	5.42
Standard error ⁵	.19	.75	.21	.34	.46	.39	1.10	.33
<i>Interquartile range⁶</i>								
75th percentile	5.65	6.40	6.00	5.64	5.22	6.16	3.56	6.12
25th percentile	3.56	4.18	4.07	3.30	3.30	4.07	1.51	4.29
<i>Purpose of loan</i>								
Feeder livestock	4.68	4.84	5.21	4.70	3.57	4.80	n.a.	4.86
Other livestock	4.36	6.40	5.30	4.30	4.34	4.07	n.a.	4.60
Other current operating expenses ⁷	4.54	5.74	4.75	4.53	3.97	5.77	6.12	5.43
Farm machinery and equipment	5.77	n.a.	6.25	5.86	5.13	n.a.	n.a.	5.82
Farm real estate	5.83	6.25	5.46	6.72	4.62	n.a.	n.a.	6.34
Other ⁸	3.98	4.62	3.76	3.68	4.30	4.39	2.81	4.33
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	84.59	28.31	69.26	88.24	91.10	87.01	93.32	81.77
Under commitment	79.81	68.91	69.34	87.40	85.45	97.64	51.94	33.06
Callable	15.80	60.26	35.14	18.41	3.50	6.64	n.a.	12.85
<i>Purpose of loan</i>								
Feeder livestock	8.64	25.79	27.70	4.69	4.88	.90	n.a.	15.41
Other livestock	10.31	.58	3.65	10.12	16.16	1.88	n.a.	1.98
Other current operating expenses ⁷	40.03	60.30	51.65	42.57	34.32	58.60	6.81	24.65
Farm machinery and equipment	2.02	n.a.	3.22	2.34	1.21	n.a.	n.a.	3.74
Farm real estate	11.88	10.02	7.89	9.44	11.68	n.a.	n.a.	33.85
Other ⁸	27.12	3.31	5.88	30.84	31.75	38.63	93.19	20.37
<i>Type of collateral</i>								
Farm real estate	11.46	15.36	6.85	12.62	5.60	6.01	n.a.	35.13
Other	85.83	83.01	89.16	83.98	92.96	93.99	93.32	61.12

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.