FEDERAL RESERVE statistical release

H.6 (508) MONEY STOCK MEASURES



For release at 4:30 p.m. Eastern Time September 24, 2020

H.3 Statistical Release Consolidated onto the H.6 Statistical Release

The Board's Statistical Release H.6, "Money Stock Measures," includes, for the first time, release items previously published on Statistical Release H.3, "Aggregate Reserves of Depository Institutions and the Monetary Base," that remain relevant after the elimination of reserve requirements. The H.3 release items consolidated onto the H.6 statistical release include the monetary base and nonborrowed reserves and their components. The components of these concepts—specifically, (1) "Currency in circulation" and "Total balances maintained" for the monetary base and (2) "Total reserves" and "Total borrowings from the Federal Reserve" for nonborrowed reserves—also now appear on the H.6 statistical release. In addition, references to traveler's checks have been removed from the release.

For more information on the consolidated H.6 release, see the H.6 Technical Q&As. Data on the newly consolidated H.6 release items, including historical data back to January 1959, are available in the "build your own" and preformatted packages associated with the H.6 statistical release in the Data Download Program (DDP). The DDP for the H.6 statistical release no longer contains the historical preformatted packages that were retired in 2012. The H.6 release items contained in those tables, as well as all other H.6 items, are available in the monthly or weekly "H.6 statistical release" preformatted packages.

FEDERAL RESERVE statistical release

H.6 (508) MONEY STOCK MEASURES

Table 1 Money Stock Measures Billions of dollars unless otherwise noted

For release at 4:30 p.m. Eastern Time Money Stock Measures

	Seasonal	Seasonally adjusted		Not seasonally adjusted								
Date			Monetary base					Me	Memorandum: Reserves			
	M1 ¹	M2 ²	Currency in circulation ³	Reserve balances ⁴	Monetary base ⁵	M1 ¹	M2 ²	Total reserves ⁶	Total (\$M) borrowings ⁷	Nonborrowed reserves ⁸		
2019-Apr. May June July Aug. Sept. Oct. Nov. Dec. 2020-Jan. Feb. Mar. Apr.	3,780.9 3,792.4 3,832.8 3,853.2 3,903.0 3,922.8 3,947.4 3,976.9 3,975.1 4,003.2 4,256.6 4,797.6	14,558.7 14,654.3 14,782.6 14,862.1 14,933.3 15,022.9 15,149.8 15,251.2 15,307.1 15,402.1 15,446.9 15,989.9 17,020.9	1,727.2 1,733.2 1,739.0 1,746.8 1,750.5 1,762.9 1,771.3 1,786.2 1,796.4 1,797.2 1,797.5 1,838.0 1,891.4	1,559.4 1,511.3 1,535.9 1,513.6 1,520.9 1,439.8 1,481.5 1,529.3 1,630.1 1,645.4 1,657.0 2,045.1 2,953.6	3,286.7 3,244.5 3,274.8 3,260.3 3,271.4 3,202.7 3,252.8 3,315.6 3,426.5 3,442.6 3,454.5 3,883.2 4,844.9	3,819.8 3,787.7 3,828.1 3,860.7 3,847.1 3,874.3 3,921.6 3,922.2 4,041.2 3,980.0 3,939.7 4,287.6 4,848.0	14,634.3 14,585.2 14,745.4 14,824.9 14,906.1 14,997.0 15,123.8 15,270.4 15,422.8 15,405.2 15,392.7 16,066.5 17,113.7	1,623.9 1,576.3 1,601.3 1,578.6 1,586.8 1,504.8 1,547.1 1,595.2 1,698.3 1,715.2 1,726.9 2,099.4 2,953.6	29.6 55.7 79.6 120.1 116.9 101.5 62.8 26.1 21.4 5.8 3.2 40,553.7 124,460.6	1,623.9 1,576.3 1,601.2 1,578.5 1,586.7 1,504.7 1,547.1 1,595.2 1,698.3 1,715.2 1,726.9 2,058.8 2,829.1		
May June July Aug.	5,032.1 5,210.3 5,329.8 5,395.0	17,870.4 18,166.7 18,326.9 18,411.8	1,931.9 1,958.4 1,981.8 2,007.7	3,217.6 3,043.6 2,718.5 2,799.7	5,149.5 5,002.0 4,700.4 4,807.4	5,013.4 5,213.2 5,331.3 5,377.4	17,779.0 18,118.7 18,278.7 18,369.0	3,217.6 3,043.6 2,718.5 2,799.7	111,844.6 97,671.4 92,943.3 83,125.6	3,105.8 2,945.9 2,625.6 2,716.6		
Percent ch	nange at seasonall	y adjusted annual	rates		M1				M2			
6 Months from F	Months from May 2020 TO Aug. 2020 Months from Feb. 2020 TO Aug. 2020 2 Months from Aug. 2019 TO Aug. 2020			28.8 69.5 40.0				12.1 38.4 23.3				

Components may not add to totals due to rounding.

- 1. M1 consists of (1) currency outside the U.S. Treasury. Federal Reserve Banks, and the yaults of depository institutions; (2) demand deposits at commercial banks (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float; and (3) other checkable deposits (OCDs), consisting of negotiable order of withdrawal, or NOW, and automatic transfer service, or ATS, accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is constructed by summing currency, demand deposits, and OCDs, each seasonally adjusted separately.
- 2. M2 consists of M1 plus (1) savings deposits (including money market deposit accounts); (2) small-denomination time deposits (time deposits in amounts of less than \$100,000) less individual retirement account (IRA) and Keogh balances at depository institutions; and (3) balances in retail money market mutual funds less IRA and Keogh balances at money market mutual funds. Seasonally adjusted M2 is constructed by summing savings deposits, small-denomination time deposits, and retail money funds, each seasonally adjusted separately, and adding this result to seasonally adjusted M1.
- 3. Currency consists of Federal Reserve notes and coin outside the U.S. Treasury and Federal Reserve Banks.
- 4. Reserve balances are balances held by depository institutions in master accounts and excess balance accounts at Federal Reserve Banks.
- 5. Monetary base equals currency in circulation plus reserve balances.
- 6. Total reserves equal reserve balances plus, before April 2020, vault cash used to satisfy reserve requirements.
- 7. Total borrowings in millions of dollars from the Federal Reserve are borrowings from the discount window's primary, secondary, and seasonal credit programs and other borrowings from emergency lending facilities. For borrowings included, see "Loans" on table 1 of the H.4.1 statistical release.
- 8. Nonborrowed reserves equal total reserves less total borrowings from the Federal Reserve.

H.6 (508) MONEY STOCK MEASURES

Table 2Money Stock Measures
Billions of dollars

	Seasonally adjusted							Not seasonally adjusted					
Period ending	M1				M2			M1			M2		
	13-week	4-week	week	13-week	4-week	week	13-week	4-week	week	13-week	4-week	week	
	average	average	average	average	average	average	average	average	average	average	average	average	
2020-June 22	4,944.0	5,145.6	5,289.2	17,539.1	18,103.1	18,237.4	4,957.4	5,134.4	5,290.8	17,536.0	18,055.5	18,122.3	
June 29	5,004.1	5,215.3	5,292.7	17,669.9	18,168.2	18,233.5	5,016.4	5,206.6	5,541.9	17,654.8	18,117.2	18,175.9	
July 6	5,051.2	5,242.3	5,201.7	17,803.0	18,233.9	18,325.8	5,062.9	5,270.4	5,213.8	17,775.7	18,196.6	18,358.6	
July 13	5,095.1	5,267.3	5,285.5	17,931.7	18,296.4	18,389.0	5,101.0	5,291.0	5,117.5	17,885.8	18,256.2	18,368.1	
July 20	5,133.5	5,281.8	5,347.2	18,027.2	18,316.7	18,318.3	5,134.6	5,297.3	5,315.9	17,968.6	18,293.7	18,272.2	
July 27	5,169.4	5,299.0	5,361.6	18,094.7	18,329.4	18,284.5	5,165.0	5,288.0	5,504.7	18,030.9	18,285.9	18,144.8	
Aug. 3	5,208.3	5,370.9	5,489.1	18,145.4	18,312.6	18,258.4	5,210.0	5,389.8	5,621.1	18,085.5	18,261.6	18,261.3	
Aug. 10	5,236.5	5,403.0	5,414.1	18,190.2	18,316.0	18,402.6	5,238.0	5,400.9	5,162.0	18,135.0	18,253.1	18,333.9	
Aug. 17	5,260.0	5,401.1	5,339.5	18,231.7	18,348.6	18,449.0	5,257.7	5,373.1	5,204.7	18,180.3	18,287.7	18,410.6	
Aug. 24	5,283.3	5,403.0	5,369.4	18,266.1	18,374.0	18,386.1	5,278.6	5,347.7	5,402.8	18,220.2	18,330.3	18,315.4	
Aug. 31	5,314.1	5,384.3	5,414.2	18,303.9	18,425.6	18,464.7	5,310.9	5,360.5	5,672.4	18,259.4	18,374.7	18,438.8	
Sept. 7	5,337.9	5,381.4	5,402.6	18,343.5	18,469.1	18,576.7	5,336.7	5,393.6	5,294.6	18,300.7	18,435.6	18,577.5	
Sept. 14	5,367.8	5,440.1	5,574.1	18,386.7	18,532.0	18,700.6	5,357.8	5,419.9	5,309.7	18,341.9	18,499.2	18,664.9	
Percent ch	ange at seasc	nally adjusted	annual rates			M1				M2			
Thirteen weeks June 15, 2020 (1 Mar. 16, 2020 (2 Sept. 16, 2019 (5	3 weeks previ 6 weeks previ	ious) ous)	0 from thirteer	n weeks endin	g:	41.0 68.1 39.2				23.2 38.1 23.4			

Components may not add to totals due to rounding.

Note: Special caution should be taken in interpreting week-to-week changes in money supply data, which are highly volatile and subject to revision.

Table 3Seasonally Adjusted Components of M1
Billions of dollars

Data	0	D	Other checkable deposits					
Date	Currency ¹	Demand deposits ²	At commercial banks ³	At thrift institutions ⁴	Total			
M onth								
2019-Apr.	1,645.2	1,487.9	353.6	294.2	647.8			
May	1,650.8	1,493.8	353.7	294.1	647.8			
June	1,657.8	1,527.1	351.6	296.3	647.9			
July	1,666.6	1,534.6	361.5	295.4	656.9			
Aug.	1,674.3	1,521.1	358.1	299.7	657.8			
Sept.	1,685.0	1,553.8	364.4	299.8	664.2			
Oct.	1,693.4	1,562.8	365.0	301.5	666.5			
Nov.	1,703.3	1,579.7	362.5	301.8	664.3			
Dec.	1,710.9	1,592.0	367.2	306.8	674.0			
020-Jan.	1,720.7	1,580.6	364.8	309.1	673.8			
Feb.	1,723.5	1,602.0	367.9	309.8	677.7			
Mar.	1,744.7	1,813.3	377.2	321.4	698.6			
Apr.	1,780.3	2,032.3	369.9	615.2	985.1			
May	1,818.5	2,151.1	408.2	654.3	1,062.6			
June	1,855.8	2,212.1	469.7	672.7	1,142.4			
July	1,884.1	2,251.9	481.8	712.1	1,193.8			
Aug.	1,912.5	2,285.8	477.6	719.2	1,196.7			
Week ending								
2020-July 20	1,884.9	2,256.7	488.7	716.9	1,205.6			
July 27	1,892.1	2,281.9	479.9	707.6	1,187.5			
Aug. 3	1,899.3	2,400.3	484.8	704.6	1,189.4			
Aug. 10	1,906.0	2,289.1	485.6	733.4	1,219.0			
Aug. 17	1,912.3	2,223.6	470.7	733.0	1,203.7			
Aug. 24	1,917.1	2,263.6	475.3	713.5	1,188.8			
Aug. 31	1,920.4	2,317.2	476.0	700.5	1,176.6			
Sept. 7	1,921.6	2,343.8	396.1	741.2	1,137.2			
Sept. 14	1,927.7	2,473.0	406.6	766.7	1,173.4			

e estimated

^{1.} Currency consists of Federal Reserve notes and coin outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions.

^{2.} Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

^{3.} NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

^{4.} NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

Table 4Seasonally Adjusted Components of Non-M1 M2
Billions of dollars

		Savings deposits ¹		Small-de	enomination time de	eposits ²	Datail		Memorandum:
Date	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	Retail money funds ³	Total non-M1 M2	Institutional money funds ⁴
Month									
2019-Apr.	7,961.5	1,336.9	9,298.4	479.2	119.1	598.3	881.0	10,777.8	1,942.1
May	8,029.7	1,343.5	9,373.2	479.7	120.3	600.0	888.7	10,861.9	1,974.4
June	8,100.0	1,341.1	9,441.1	484.6	123.1	607.7	901.0	10,949.8	2,024.3
July	8,138.7	1,338.7	9,477.3	482.8	124.3	607.1	919.5	11,004.0	2,084.8
Aug.	8,203.4	1,338.7	9,542.1	480.8	124.8	605.5	932.6	11,080.2	2,125.5
Sept.	8,228.6	1,340.1	9,568.7	476.8	125.3	602.1	949.1	11,119.9	2,159.6
Oct.	8,308.0	1,348.5	9,656.5	471.2	125.5	596.7	973.8	11,227.1	2,203.7
Nov.	8,378.2	1,346.5	9,724.7	465.2	125.2	590.4	988.7	11,303.8	2,240.5
Dec.	8,418.2	1,347.7	9,765.9	458.7	124.2	582.8	981.5	11,330.2	2,251.8
2020-Jan.	8,527.2	1,348.5	9,875.7	451.0	117.6	568.5	982.8	11,427.0	2,270.0
Feb.	8,566.7	1,357.7	9,924.3	429.5	109.5	539.0	980.4	11,443.7	2,262.3
Mar.	8,802.7	1,399.4	10,202.1	406.7	101.6	508.2	1,022.9	11,733.3	2,489.1
Apr.	9,443.9	1,194.6	10,638.5	390.9	94.4	485.4	1,099.3	12,223.2	3,101.2
May	9,977.7	1,259.4	11,237.2	370.5	91.9	462.4	1,138.7	12,838.2	3,323.7
June	10,103.2	1,288.2	11,391.4	340.1	88.2	428.3	1,136.7	12,956.4	3,245.0
July	10,192.9	1,290.7	11,483.6	308.8	85.6	394.4	1,119.1	12,997.1	3,155.1
Aug.	10,239.9	1,308.6	11,548.5	279.0	83.9	362.9	1,105.5	13,016.8	3,079.3
Week ending									
2020-July 20	10,179.1	1,284.7	11,463.8	308.0	85.8	393.8	1,113.5	12,971.1	3,113.6
July 27	10,117.0	1,307.9	11,424.8	300.9	85.9	386.8	1,111.3	12,922.9	3,139.8
Aug. 3	9,977.4	1,302.8	11,280.1	292.5	84.7	377.3	1,111.9	12,769.3	3,125.2
Aug. 10	10,227.8	1,285.1	11,513.0	286.2	84.4	370.6	1,105.0	12,988.6	3,111.3
Aug. 17	10,341.3	1,297.9	11,639.2	281.1	83.7	364.8	1,105.5	13,109.5	3,076.0
Aug. 24	10,237.0	1,317.4	11,554.4	275.0	83.7	358.8	1,103.5	13,016.7	3,058.6
Aug. 31	10,252.8	1,340.6	11,593.4	268.6	83.3	351.9	1,105.2	13,050.5	3,052.4
Sept. 7	10,416.7	1,315.8	11,732.5	263.2	82.9	346.2	1,095.3	13,174.0	3,028.3
Sept. 14	10,391.0	1,298.3	11,689.3	259.5	82.1	341.6	1,095.6	13,126.5	2,990.6

^{1.} Savings deposits include money market deposit accounts.

^{2.} Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

^{3.} IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.

^{4.} Institutional money funds are not part of non-M1 M2.

H.6 (508) MONEY STOCK MEASURES

Page 6

Table 5Not Seasonally Adjusted Components of M1
Billions of dollars

5 .		D 11 "2	Other checkable deposits					
Date	Currency ¹	Demand deposits ²	At commercial banks ³	At thrift institutions ⁴	Total			
Month								
2019-Apr.	1,649.3	1,501.0	366.3	303.1	669.4			
May	1,655.6	1,481.1	354.7	296.3	651.1			
June	1,660.0	1,522.5	349.7	295.9	645.6			
July	1,666.2	1,543.1	355.7	295.7	651.4			
Aug.	1,671.5	1,522.7	353.7	299.1	652.8			
Sept.	1,683.8	1,534.7	358.0	297.9	655.8			
Oct.	1,692.3	1,570.0	359.3	300.1	659.4			
Nov.	1,704.3	1,566.1	352.0	299.8	651.8			
Dec.	1,713.1	1,647.5	372.7	307.9	680.6			
020-Jan.	1,714.0	1,584.3	379.1	302.7	681.8			
Feb.	1,718.2	1,557.3	361.8	302.4	664.2			
Mar.	1,747.4	1,826.4	384.1	329.6	713.8			
Apr.	1,784.2	2,046.1	383.6	634.1	1,017.7			
May	1,824.2	2,124.1	409.2	656.0	1,065.2			
June	1,856.8	2,213.7	467.5	675.1	1,142.6			
July	1,884.1	2,263.6	474.7	709.0	1,183.6			
Aug.	1,909.0	2,281.5	470.8	716.1	1,186.9			
Veek ending								
020-July 20	1,884.0	2,244.2	477.6	710.1	1,187.7			
July 27	1,889.7	2,413.1	492.5	709.4	1,201.9			
Aug. 3	1,897.0	2,517.1	488.0	718.9	1,207.0			
Aug. 10	1,903.8	2,093.2	452.9	712.1	1,165.0			
Aug. 17	1,908.2	2,125.1	454.2	717.1	1,171.3			
Aug. 24	1,911.9	2,302.9	477.4	710.6	1,188.1			
Aug. 31	1,916.0	2,537.7	496.1	722.5	1,218.6			
Sept. 7	1,924.7	2,258.2	382.2	729.5	1,111.7			
Sept. 14	1,927.6	2,258.6	381.6	741.9	1,123.5			

Components may not add to totals due to rounding.

e estimated

^{1.} Currency consists of Federal Reserve notes and coin outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions.

^{2.} Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

^{3.} NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

^{4.} NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

Table 6Not Seasonally Adjusted Components of Non-M1 M2
Billions of dollars

		Savings deposits ¹		Small-de	enomination time de	eposits ²	Datail	Total non-M1 M2	Memorandum:
Date	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	Retail money funds ³		Institutional money funds ⁴
Month									
2019-Apr.	7,988.5	1,341.4	9,329.9	480.9	119.5	600.4	884.2	10,814.6	1,916.1
May	7,977.2	1,334.7	9,312.0	483.2	121.2	604.4	881.1	10,797.5	1,943.9
June	8,076.4	1,337.2	9,413.5	489.8	124.4	614.2	889.5	10,917.2	2,001.6
July	8,108.6	1,333.7	9,442.4	488.1	125.7	613.8	907.9	10,964.1	2,061.4
Aug.	8,189.8	1,336.5	9,526.3	484.9	125.8	610.7	922.0	11,059.0	2,126.9
Sept.	8,235.4	1,341.3	9,576.7	478.6	125.7	604.4	941.6	11,122.7	2,158.2
Oct.	8,292.5	1,346.0	9,638.5	469.7	125.1	594.8	968.8	11,202.1	2,198.5
Nov.	8,425.6	1,354.1	9,779.7	460.4	123.9	584.3	984.2	11,348.2	2,253.8
Dec.	8,461.1	1,354.6	9,815.7	451.8	122.3	574.0	991.9	11,381.6	2,291.5
2020-Jan.	8.514.9	1.346.5	9,861.4	445.6	116.2	561.7	1,002.1	11,425.2	2,302.9
Feb.	8,564.6	1,357.3	9,922.0	427.7	109.0	536.8	994.3	11,453.0	2,287.3
Mar.	8,828.7	1,403.5	10,232.2	406.9	101.6	508.5	1,038.2	11,778.9	2,502.0
Apr.	9,476.4	1,198.7	10,675.1	392.5	94.8	487.3	1,103.3	12,265.7	3,059.6
May	9,920.0	1,252.1	11,172.1	373.2	92.5	465.7	1,127.8	12,765.6	3,271.1
June	10,067.6	1,283.6	11,351.2	343.5	89.1	432.6	1,121.7	12,905.5	3,207.3
July	10,157.9	1,286.2	11,444.1	311.9	86.4	398.4	1,105.0	12,947.4	3,121.9
Aug.	10,225.8	1,306.8	11,532.6	281.2	84.6	365.8	1,093.3	12,991.6	3,079.0
Week ending									
2020-July 20	10,174.1	1,284.0	11,458.1	311.0	86.6	397.6	1,100.5	12,956.3	3,085.0
July 27	9,875.1	1,276.6	11,151.7	303.6	86.7	390.3	1,098.2	12,640.1	3,107.5
Aug. 3	9,875.5	1,289.5	11,165.0	295.2	85.5	380.7	1,094.6	12,640.3	3,092.8
Aug. 10	10,396.0	1,306.2	11,702.2	288.9	85.2	374.1	1,095.6	13,171.9	3,097.0
Aug. 17	10,435.9	1,309.8	11,745.7	283.6	84.4	368.0	1,092.3	13,205.9	3,079.5
Aug. 24	10,151.3	1,306.4	11,457.7	277.1	84.4	361.5	1,093.4	12,912.6	3,067.8
Aug. 31	10,011.9	1,309.1	11,320.9	270.4	83.9	354.2	1,091.2	12,766.4	3,065.9
Sept. 7	10,520.7	1,328.9	11,849.6	264.8	83.4	348.2	1,085.1	13,282.9	3,026.8
Sept. 14	10,599.3	1,324.4	11,923.7	260.7	82.5	343.2	1,088.3	13,355.2	2,997.2

^{1.} Savings deposits include money market deposit accounts.

^{2.} Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

^{3.} IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.

^{4.} Institutional money funds are not part of non-M1 M2.

Table 7Other Memorandum Items
Billions of dollars, not seasonally adjusted

	Demand deposit	s at banks due to	Time and savings deposits	IRA and Keogh accounts					
Date	Foreign commercial banks	Foreign official institutions	due to foreign banks and official institutions	At commercial banks	At thrift institutions	At money market funds	Total		
2019-Apr.	91.7	33.1	62.1	311.9	160.1	275.1	747.0		
May	91.8	31.7	65.0	311.8	160.0	279.2	751.0		
June	91.9	30.4	67.8	311.8	159.9	283.2	754.9		
July	92.1	29.2	71.1	312.1	160.4	289.0	761.5		
Aug.	92.5	28.0	74.7	312.6	161.4	296.1	770.1		
Sept.	92.9	26.9	78.2	313.2	162.3	303.0	778.6		
Oct.	92.9	26.6	80.9	314.5	163.1	308.3	785.9		
Nov.	92.9	26.9	83.1	316.1	163.9	312.4	792.4		
Dec.	92.8	27.2	85.2	317.7	164.6	316.5	798.9		
2020-Jan.	95.6	29.5	87.1	327.4	168.2	326.9	822.4		
Feb.	102.2	34.4	88.6	347.3	175.3	344.8	867.4		
Mar.	108.9	43.0	90.0	367.3	182.4	362.9	912.5		
Apr.	112.9 e	53.4 e	90.9 e	379.3 e	186.7 e	375.0 e	941.0 e		
May	112.9 e	53.2 e	90.9 e	379.3 e	186.7 e	378.0 e	944.0 e		
June	112.9 e	53.2 e	90.9 e	379.3 e	186.7 e	381.1 e	947.1 e		
July	112.9 e	53.3 e	90.9 e	379.3 e	186.7 e	382.8 e	948.8 e		
Aug.	112.9 e	53.4 e	90.9 e	379.3 e	186.7 e	382.8 e	948.8 e		

e estimated

Table 7 (continued)

Other Memorandum Items (continued)
Billions of dollars, not seasonally adjusted

		U.S. governm	ent deposits		
Date	Demand deposits at commercial banks	Balance at Federal Reserve	Total cash balance	Time and savings deposits at commercial banks	
flonth 019-Apr. May June	5.0 5.0 5.2	326.4 298.5 218.4	331.5 303.6 223.6	2.1 2.2 2.3	
July	5.2	195.5	200.7	2.4	
Aug.	5.4	134.1	139.4	2.5	
Sept.	5.3	251.6	256.9	2.6	
Oct.	5.3	354.0	359.2	2.6	
Nov.	5.2	367.7	372.9	2.5	
Dec.	5.4	350.0	355.4	2.4	
020-Jan.	5.3	391.3	396.6	2.3	
Feb.	5.2	417.0	422.1	2.1	
Mar.	5.2	385.8	391.1	2.0	
Apr.	5.1	869.9	875.1	1.9 e	
May	5.3	1,233.9	1,239.2	1.9 e	
June	5.4	1,568.9	1,574.3	1.9 e	
July	5.5	1,732.2	1,737.6	1.9 e	
Aug.	5.5	1,658.3	1,663.8	1.9 e	
/eek ending 020-July 20 July 27	5.4 5.3	1,775.9 1,814.4	1,781.3 1,819.7		
Aug. 3	5.4	1,770.0	1,775.4		
Aug. 10	5.5	1,687.6	1,693.0		
Aug. 17	5.6	1,643.2	1,648.8		
Aug. 24	5.4	1,630.6	1,636.0		
Aug. 31	5.7	1,629.4	1,635.1		
Sept. 7	5.5	1,631.5	1,636.9		
Sept. 14	5.6	1,583.2	1,588.7		

e estimated

Note: Current and historical H.6 data are available each week on the Federal Reserve Board's website (http://www.federalreserve.gov/). Monthly data are available back to January 1959, and weekly data are available back to January 1975 for most series.