

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	71736.9	77868.9	78795.4	75976.3	74332.2	71272.6	65598.5	62597.7	64752.8	67520.3	68177.5	1
2 Tangible assets	28388.4	29735.3	28036.9	27007.1	26073.2	25178.0	23891.4	22389.8	22789.5	23082.5	23062.9	2
3 Real estate	24127.7	25270.7	23391.4	22297.9	21316.2	20388.3	19112.0	17598.7	17966.7	18261.4	18206.9	3
4 Households (2,3)	22084.5	22943.5	20978.0	19938.7	19068.5	18165.9	17039.2	15685.7	16189.1	16537.2	16575.1	4
5 Nonprofit organizations	2043.3	2327.2	2413.5	2359.1	2247.8	2222.4	2072.8	1913.0	1777.6	1724.2	1631.8	5
6 Equipment and software owned by nonprofit organizations (4)	183.7	196.5	207.9	210.4	214.0	218.1	220.9	221.0	220.7	219.7	219.5	6
7 Consumer durable goods (4)	4077.0	4268.1	4437.5	4498.9	4542.9	4571.5	4558.5	4570.1	4602.1	4601.4	4636.5	7
8 Financial assets	43348.5	48133.6	50758.5	48969.2	48259.0	46094.7	41707.2	40207.8	41963.3	44437.8	45114.6	8
9 Deposits	6155.2	6769.2	7426.2	7592.2	7438.8	7603.0	7900.8	7903.8	7825.5	7670.4	7749.9	9
10 Foreign deposits	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	51.0	50.7	49.3	10
11 Checkable deposits and currency	232.2	189.2	110.0	8.0	23.3	-18.7	211.2	200.3	262.5	222.8	251.1	11
12 Time and savings deposits	4913.9	5400.4	5888.5	6051.8	5953.6	6112.6	6049.7	6100.7	6037.4	6049.4	6129.7	12
13 Money market fund shares	949.2	1114.5	1346.7	1457.9	1393.6	1445.2	1580.0	1547.1	1474.6	1347.6	1319.8	13
14 Credit market instruments	3362.8	3478.2	4081.8	4056.9	4112.2	4227.9	4034.2	4510.2	4195.4	4312.0	4203.4	14
15 Open market paper	98.4	117.5	107.3	94.6	62.4	20.8	6.0	5.6	5.1	4.9	4.6	15
16 Treasury securities	507.6	433.3	257.9	332.2	385.0	428.5	263.9	568.7	584.3	735.5	795.2	16
17 Savings bonds	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	191.2	17
18 Other Treasury	302.5	230.9	61.5	136.8	190.1	234.4	69.9	374.8	390.8	543.1	604.0	18
19 Agency- and GSE-backed securities	488.2	402.6	682.2	641.6	659.0	829.1	701.1	486.1	190.1	185.0	35.0	19
20 Municipal securities	820.9	871.8	896.8	883.6	894.4	909.7	936.8	946.7	964.5	971.4	997.8	20
21 Corporate and foreign bonds	1299.5	1522.7	2011.1	1977.7	1974.7	1899.9	1988.1	2366.0	2315.1	2279.8	2235.9	21
22 Other loans and advances (5)	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.2	29.3	30.7	32.2	22
23 Mortgages	139.4	122.1	109.1	107.2	114.5	112.3	110.5	108.9	107.1	104.8	102.6	23
24 Corporate equities (2)	7993.0	9493.5	9465.0	8776.5	8462.4	7436.5	5881.0	5162.1	6242.9	7412.5	7698.4	24
25 Mutual fund shares (6)	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3444.9	3264.7	3728.2	4168.4	4416.6	25
26 Security credit	575.3	655.7	866.4	984.5	992.1	998.6	742.7	666.9	658.2	672.6	668.1	26
27 Life insurance reserves	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1211.2	1242.9	1249.7	27
28 Pension fund reserves	11373.7	12696.2	13375.9	12564.6	12471.0	11824.2	10431.9	9896.2	10617.6	11446.1	11806.2	28
29 Equity in noncorporate business (7)	8358.0	8843.4	8797.5	8507.3	8190.0	7949.9	7325.5	6859.4	6718.7	6740.3	6538.2	29
30 Miscellaneous assets	608.7	646.1	712.2	724.7	732.2	749.5	766.4	763.4	765.6	772.6	784.2	30
31 Liabilities	12157.4	13404.5	14311.7	14414.7	14355.6	14499.7	14195.0	14075.6	14041.8	14026.9	14001.3	31
32 Credit market instruments	11716.3	12889.7	13747.8	13805.9	13816.3	13845.9	13772.9	13682.8	13635.2	13590.4	13536.0	32
33 Home mortgages (8)	8847.7	9825.2	10484.2	10552.5	10545.8	10505.4	10426.9	10424.6	10387.3	10315.5	10262.3	33
34 Consumer credit	2320.6	2416.0	2555.3	2533.5	2556.0	2588.6	2594.1	2517.9	2487.9	2496.7	2481.4	34
35 Municipal securities (9)	205.2	224.1	241.2	242.3	247.3	247.8	249.6	251.9	258.4	261.2	264.7	35
36 Bank loans n.e.c.	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.3	137.1	151.0	36
37 Other loans and advances	119.0	123.8	127.0	128.0	129.7	130.7	133.2	133.5	134.0	133.0	134.3	37
38 Commercial mortgages (9)	187.4	214.3	240.4	244.7	248.3	252.0	251.4	250.7	249.4	246.9	242.3	38
39 Security credit	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	203.0	39
40 Trade payables (9)	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	237.9	241.2	40
41 Deferred and unpaid life insurance premiums	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	21.2	41
42 Net worth	59579.5	64644.4	64483.7	61561.6	59976.6	56772.9	51403.5	48522.0	50711.0	53493.5	54176.2	42
Memo:												
Replacement-cost value of structures:												
43 Residential	13475.1	14440.6	14643.0	14587.2	14523.6	14359.8	13981.2	13776.4	13557.8	13445.3	13532.7	43
44 Households	13275.9	14229.3	14430.3	14375.4	14313.0	14151.6	13778.7	13577.1	13361.8	13251.1	13337.4	44
45 Nonprofit organizations	199.3	211.3	212.7	211.7	210.6	208.2	202.5	199.4	196.0	194.2	195.2	45
46 Nonresidential (nonprofits)	1174.8	1279.5	1352.6	1356.9	1368.9	1394.2	1424.0	1412.1	1374.6	1337.9	1331.5	46
47 Disposable personal income (SAAR)	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	47
48 Household net worth as percentage of disposable personal income (SAAR)	642.2	650.1	619.8	580.2	546.9	523.3	476.0	450.7	462.4	489.2	490.3	48
49 Owners' equity in household real estate (10)	13236.8	13118.3	10493.8	9386.2	8522.7	7660.5	6612.3	5261.0	5801.8	6221.7	6312.7	49
50 Owners' equity as percentage of household real estate (11)	59.9	57.2	50.0	47.1	44.7	42.2	38.8	33.5	35.8	37.6	38.1	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
With tangible assets stated at either market value or replacement cost:												
1 Assets	24714.3	27106.3	28983.6	28908.1	28665.8	28629.1	27961.8	27251.3	26762.3	26711.1	26543.8	1
2 Tangible assets	12852.6	14489.7	15278.8	15172.1	14846.1	14843.6	14210.5	13512.0	12881.0	12596.0	12253.2	2
3 Real estate (1)	7644.2	8934.7	9406.4	9219.9	8779.5	8724.3	8178.0	7537.0	6946.2	6697.3	6335.8	3
4 Equipment and software (2)	3651.0	3890.5	4084.3	4119.6	4176.3	4241.3	4287.0	4287.8	4281.3	4261.2	4255.1	4
5 Inventories (2)	1557.5	1664.4	1788.1	1832.7	1890.3	1878.1	1745.6	1687.3	1653.6	1637.5	1662.3	5
6 Financial assets	11861.7	12616.7	13704.8	13736.0	13819.7	13785.4	13751.3	13739.3	13881.3	14115.2	14290.7	6
7 Foreign deposits	60.6	49.3	50.3	53.1	20.3	28.8	31.0	22.4	38.8	37.5	41.3	7
8 Checkable deposits and currency	252.4	134.8	122.1	174.9	121.2	147.5	102.9	123.0	148.3	211.9	273.5	8
9 Time and savings deposits	450.4	497.0	441.3	397.4	445.7	427.9	404.6	393.8	403.2	491.1	531.7	9
10 Money market fund shares	366.5	432.4	564.1	619.4	651.6	647.3	735.7	747.5	737.9	699.4	683.9	10
11 Security RPs	14.6	15.5	8.1	7.2	8.3	5.7	8.2	8.2	9.6	12.0	11.2	11
12 Commercial paper	111.0	122.7	69.5	23.7	22.3	9.5	10.0	10.5	18.1	13.4	18.3	12
13 Treasury securities	50.7	44.3	38.3	25.8	27.2	24.1	27.3	37.5	42.4	41.9	46.5	13
14 Agency- and GSE-backed securities	18.8	16.4	12.8	8.6	9.1	8.0	9.1	5.8	10.8	10.6	12.2	14
15 Municipal securities	32.1	28.1	29.2	7.8	5.3	6.0	5.0	15.3	14.0	15.0	17.4	15
16 Mortgages	68.3	59.8	41.4	36.8	32.2	27.5	22.9	18.3	13.7	9.1	4.5	16
17 Consumer credit	59.6	57.6	58.6	55.3	55.5	56.2	59.8	55.0	53.8	53.0	57.2	17
18 Trade receivables	2108.2	2090.0	2253.0	2291.3	2327.0	2260.3	2113.2	2103.9	2122.4	2131.3	2040.3	18
19 Mutual fund shares (1)	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	159.3	163.2	19
20 Miscellaneous assets	8112.4	8864.8	9798.7	9834.6	9897.4	9961.1	10078.1	10065.3	10122.5	10229.6	10389.6	20
21 Liabilities	11145.3	11781.9	12872.6	12986.7	13101.9	13108.2	13302.3	13365.3	13412.0	13465.0	13550.4	21
22 Credit market instruments	5514.1	5983.4	6775.5	6887.0	7027.7	7090.9	7119.0	7187.1	7221.1	7215.0	7229.2	22
23 Commercial paper	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	59.1	23
24 Municipal securities (3)	176.8	182.2	190.3	190.6	191.6	191.6	193.1	193.5	195.1	197.0	198.3	24
25 Corporate bonds (4)	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.4	4075.0	4145.0	25
26 Bank loans n.e.c.	508.7	517.9	609.4	632.6	648.6	670.2	677.5	652.9	618.7	580.6	553.6	26
27 Other loans and advances	932.5	1047.2	1347.3	1359.6	1380.8	1393.0	1369.9	1347.2	1340.4	1329.5	1323.3	27
28 Mortgages	773.8	875.9	945.8	960.0	973.9	973.5	983.4	978.3	973.3	960.0	949.9	28
29 Trade payables	1699.4	1813.0	1898.9	1877.3	1848.1	1802.5	1765.3	1696.0	1652.3	1657.6	1680.8	29
30 Taxes payable	93.1	85.4	35.8	55.0	37.9	54.1	43.1	45.1	39.4	46.3	28.1	30
31 Miscellaneous liabilities	3838.7	3900.0	4162.3	4167.4	4188.1	4160.8	4374.9	4437.1	4499.2	4546.0	4612.3	31
32 Net worth (market value)	13569.0	15324.4	16111.0	15921.4	15563.9	15520.8	14659.5	13886.0	13350.4	13246.2	12993.5	32
Memo:												
Replacement-cost value of structures:												
33 Residential	152.3	164.8	168.0	167.4	166.7	164.9	160.6	158.2	155.7	154.4	155.4	33
34 Nonresidential	5714.1	6228.6	6588.9	6675.5	6801.6	6991.7	7209.7	7211.5	7079.0	6945.9	6967.9	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12686.6	14602.3	15748.5	14403.8	14370.4	12757.0	10055.0	9024.8	10412.3	11977.9	12737.5	35
36 Debt/net worth (percent) (5)	40.6	39.0	42.1	43.3	45.2	45.7	48.6	51.8	54.1	54.5	55.6	36
37 Debt/equities (percent) (6)	43.5	41.0	43.0	47.8	48.9	55.6	70.8	79.6	69.4	60.2	56.8	37
38 Equities/net worth (percent) (7)	93.5	95.3	97.8	90.5	92.3	82.2	68.6	65.0	78.0	90.4	98.0	38
With tangible assets stated at historical cost:												
39 Assets (8)	20093.5	21356.7	22955.3	23179.8	23427.5	23521.0	23470.7	23492.6	23608.3	23857.9	23993.5	39
40 Tangible assets	8231.8	8740.0	9250.5	9443.8	9607.8	9735.6	9719.4	9753.3	9726.9	9742.7	9702.9	40
41 Real estate	3340.1	3579.5	3883.7	3965.7	4053.8	4136.9	4188.5	4251.1	4307.3	4362.2	4410.4	41
42 Equipment and software	3372.4	3546.4	3703.2	3740.3	3774.4	3803.9	3819.6	3816.9	3814.5	3813.4	3818.8	42
43 Inventories	1519.3	1614.2	1663.6	1737.9	1779.6	1794.7	1711.4	1685.3	1605.1	1567.1	1473.7	43
44 Net worth (historical cost) (9)	8948.2	9574.8	10082.7	10193.2	10325.6	10412.8	10168.4	10127.2	10196.3	10392.9	10443.2	44
Memo:												
Historical-cost value of structures:												
45 Residential	64.0	68.7	73.1	74.1	75.0	75.9	76.6	77.2	77.8	78.3	78.9	45
46 Nonresidential	2900.3	3106.1	3372.7	3446.7	3524.6	3603.9	3682.9	3746.8	3804.4	3855.7	3903.7	46
47 Debt/net worth (percent) (10)	61.6	62.5	67.2	67.6	68.1	68.1	70.0	71.0	70.8	69.4	69.2	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Assets	10928.6	11872.3	12276.1	12120.6	11869.4	11711.2	11130.7	10630.7	10429.3	10374.8	10108.0	1
2 Tangible assets	8386.8	8815.2	8743.1	8490.1	8183.5	7972.8	7382.7	6924.2	6786.7	6807.7	6603.0	2
3 Real estate (1)	7839.3	8228.9	8123.3	7873.6	7563.0	7343.7	6734.4	6243.1	6068.7	6054.6	5818.5	3
4 Residential	6032.0	6139.3	5953.8	5760.4	5559.1	5354.9	4869.3	4535.7	4501.8	4547.0	4397.1	4
5 Nonresidential	1807.3	2089.6	2169.5	2113.2	2004.0	1988.9	1865.1	1707.4	1566.9	1507.5	1421.4	5
6 Equipment and software (2)	465.5	498.7	525.7	520.0	521.0	530.2	556.4	592.3	631.0	667.0	697.0	6
7 Residential (3)	42.9	46.2	47.8	48.1	48.5	49.4	49.7	50.0	50.0	48.8	48.0	7
8 Nonresidential	422.6	452.5	477.9	471.9	472.5	480.7	506.7	542.4	581.0	618.1	649.0	8
9 Inventories (2)	82.0	87.6	94.1	96.5	99.5	98.8	91.9	88.8	87.0	86.2	87.5	9
10 Financial assets	2541.8	3057.2	3533.1	3630.5	3685.9	3738.4	3748.1	3706.4	3642.6	3567.1	3505.0	10
11 Checkable deposits and currency	355.5	428.6	494.3	505.9	511.2	515.5	516.9	511.0	502.1	491.5	482.9	11
12 Time and savings deposits	324.1	344.4	359.3	371.2	379.4	387.7	388.7	384.5	378.0	370.3	364.0	12
13 Money market fund shares	69.0	72.2	74.3	76.4	77.5	78.7	78.9	78.0	76.6	75.0	73.7	13
14 Treasury securities	56.2	56.3	59.3	61.0	61.9	62.8	63.0	62.3	61.2	59.9	58.9	14
15 Municipal securities	4.4	5.8	5.3	5.4	5.5	5.6	5.6	5.5	5.4	5.3	5.2	15
16 Mortgages	36.2	34.6	42.1	43.2	43.9	44.5	44.6	44.1	43.4	42.5	41.7	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	430.9	470.9	525.6	540.1	548.4	556.2	557.6	551.4	541.9	530.7	521.5	18
19 Miscellaneous assets	1265.5	1644.4	1972.8	2027.2	2058.2	2087.5	2092.9	2069.6	2034.0	1991.8	1957.2	19
20 Insurance receivables	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.5	70.6	69.6	20
21 Equity investment in GSEs (4)	1.8	1.9	2.2	3.2	3.3	3.9	4.1	4.1	4.3	4.6	4.8	21
22 Other	1198.4	1575.6	1902.0	1954.7	1984.9	2012.2	2018.1	1995.0	1959.2	1916.6	1882.8	22
23 Liabilities	4064.3	4646.8	5228.4	5352.0	5414.0	5470.5	5480.0	5426.2	5348.3	5252.0	5172.5	23
24 Credit market instruments	2786.9	3195.6	3650.3	3747.0	3796.7	3839.4	3850.5	3801.5	3726.3	3632.0	3544.7	24
25 Bank loans n.e.c.	629.9	742.8	882.3	920.3	940.2	971.5	985.6	948.1	894.9	836.7	793.7	25
26 Other loans and advances	149.5	163.9	174.9	195.9	202.6	204.5	208.1	207.0	204.7	200.1	199.7	26
27 Mortgages	2007.5	2288.9	2593.1	2630.8	2653.9	2663.4	2656.8	2646.4	2626.7	2595.2	2551.2	27
28 Trade payables	329.4	349.4	378.7	387.3	392.1	396.7	397.5	393.9	388.3	381.7	376.3	28
29 Taxes payable	86.7	95.7	99.5	100.7	101.4	102.0	102.1	101.6	100.8	99.9	99.1	29
30 Miscellaneous liabilities	861.2	1006.1	1099.9	1117.1	1123.8	1132.4	1129.8	1129.2	1132.8	1138.4	1152.4	30
31 Net worth (5)	6864.4	7225.5	7047.7	6768.6	6455.4	6240.7	5650.8	5204.5	5081.0	5122.7	4935.5	31
Memo:												
Replacement-cost value of structures:												
32 Residential	2854.7	3025.2	3040.4	3024.9	3007.5	2964.1	2882.0	2832.4	2780.5	2750.5	2761.8	32
33 Nonresidential	1278.0	1384.6	1455.2	1469.2	1487.1	1518.7	1560.1	1574.6	1566.3	1563.8	1600.3	33
34 Debt/net worth (percent) (6)	40.6	44.2	51.8	55.4	58.8	61.5	68.1	73.0	73.3	70.9	71.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	6693.8	4884.8	19.3	-2922.1	-1585.0	-3203.7	-5369.4	-2881.5	2189.0	2782.4	682.7	1
2 Net investment	308.3	181.9	736.9	253.3	299.6	241.4	300.9	216.3	-51.5	235.9	288.5	2
3 Net physical investment	768.8	729.0	589.2	70.4	101.3	109.8	82.2	-1.1	37.0	76.9	81.5	3
4 Capital expenditures	1803.1	1821.3	1728.2	358.8	393.0	404.1	378.6	289.6	327.5	368.3	373.3	4
5 - Consumption of fixed capital	1034.3	1092.3	1139.0	288.5	291.7	294.3	296.3	290.7	290.5	291.4	291.8	5
6 Net financial investment	-460.5	-547.1	147.8	182.9	198.4	131.6	218.7	217.4	-88.6	159.0	207.0	6
7 Net acquisition of financial assets	689.7	700.1	1055.0	286.0	139.2	270.8	-86.1	98.0	-122.4	144.1	181.4	7
8 - Net increase in liabilities	1150.2	1247.2	907.2	103.0	-59.2	139.2	-304.7	-119.4	-33.8	-14.9	-25.6	8
9 Holding gains on assets at market value (2)	6386.1	4692.8	-747.5	-3183.1	-1849.7	-3429.9	-5589.2	-3460.7	2226.7	2574.3	409.3	9
10 Real estate	3096.2	651.6	-2225.9	-1108.8	-1035.3	-994.8	-1344.8	-1490.6	348.8	243.9	-109.8	10
11 Corporate equities	919.0	2096.8	766.6	-695.4	-332.5	-1024.7	-1559.6	-804.5	1000.4	1173.2	321.4	11
12 Mutual fund shares	193.8	342.4	201.4	-304.7	-32.0	-487.8	-557.1	-159.8	292.9	308.9	112.9	12
13 Equity in noncorporate business	1686.0	498.0	-0.8	-262.1	-326.7	-239.2	-633.9	-464.6	-150.4	7.4	-214.2	13
14 Life insurance and pension fund reserves	491.1	1104.0	511.1	-812.1	-123.1	-683.3	-1493.7	-541.2	734.9	841.0	299.0	14
15 Holding gains on assets at current cost (2)	-44.9	-35.0	-51.5	11.4	3.1	-0.5	-24.9	-8.0	15.7	-25.4	10.6	15
16 Consumer durable goods	-45.1	-36.5	-52.2	11.9	2.3	-2.0	-26.1	-7.9	16.2	-24.2	11.4	16
17 Equipment and software	0.3	1.5	0.7	-0.5	0.8	1.6	1.2	-0.1	-0.5	-1.3	-0.9	17
18 Other volume changes (3)	44.3	45.2	81.3	-3.7	-37.9	-14.7	-56.3	370.9	-1.8	-2.3	-25.7	18
Memo:												
19 Net worth outstanding (4)	59579.5	64464.4	64483.7	61561.6	59976.6	56772.9	51403.5	48522.0	50711.0	53493.5	54176.2	19
20 Disposable personal income	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10934.3	11049.7	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	2116.3	1755.5	786.5	-189.5	-357.5	-43.0	-861.3	-773.5	-535.6	-104.2	-252.7	1
2 Net investment	-72.3	-323.9	-602.5	-78.4	-4.3	-45.4	-73.1	-86.1	48.3	96.8	50.7	2
3 Net physical investment	288.1	381.0	392.4	113.4	104.8	86.6	22.8	-19.9	-22.6	-12.0	44.7	3
4 Capital expenditures	986.8	1142.0	1182.8	303.5	298.3	297.1	290.9	232.5	205.7	202.6	240.2	4
5 - Consumption of fixed capital	737.5	794.7	844.5	218.3	221.5	224.5	227.3	227.1	223.8	221.6	222.1	5
6 - Inventory valuation adjustment	-30.7	-38.0	-44.0	-27.4	-31.4	-13.0	33.7	21.2	6.4	-3.8	-23.7	6
7 - Nonproduced nonfinancial assets	-8.1	4.4	-10.1	-0.7	3.4	-0.9	7.1	4.2	-2.0	-3.2	-2.8	7
8 Net financial investment	-18.6	-139.2	-208.0	-84.3	-54.6	-46.2	-7.7	-32.9	39.3	92.5	85.8	8
9 Net acquisition of financial assets	942.6	697.3	1069.2	85.5	94.5	14.8	72.5	26.2	90.4	173.8	150.0	9
10 - Net increase in liabilities	961.2	836.5	1277.3	169.8	149.1	61.0	80.2	59.1	51.1	81.3	64.2	10
11 Net corporate equity issues	-341.8	-565.7	-786.8	-107.5	-54.6	-85.7	-88.2	-33.3	31.6	16.4	-79.8	11
12 Holding gains on assets at market value (2)	1594.0	1170.3	272.5	-258.5	-504.1	-127.7	-602.4	-685.3	-606.1	-262.5	-377.2	12
13 Real estate	1584.9	1153.2	261.0	-242.9	-502.2	-108.2	-572.0	-676.6	-620.7	-277.7	-382.8	13
14 Mutual fund shares	9.1	17.1	11.4	-15.6	-1.9	-19.5	-30.4	-8.7	14.6	15.2	5.6	14
15 Holding gains on assets less liabilities at current cost (2)	132.2	127.0	146.8	20.9	67.5	26.9	-118.6	5.3	19.5	7.2	1.2	15
16 Equipment and software	55.5	84.9	62.2	5.4	30.4	45.1	38.8	12.5	4.9	-10.2	-2.7	16
17 Inventories (3)	31.3	8.6	60.6	15.8	37.1	-18.3	-89.1	-7.1	14.6	17.3	3.8	17
18 Direct investment abroad	86.3	15.9	61.9	0.0	0.0	0.0	-59.4	0.0	0.0	0.0	-0.0	18
19 - Foreign direct investment in U.S.	41.0	-17.7	38.0	0.4	-0.0	0.0	8.9	-0.0	0.0	0.0	-0.0	19
20 Other volume changes (4)	462.3	782.0	969.7	126.5	83.4	103.2	-67.2	-7.5	2.6	54.4	72.6	20
Memo:												
21 Net worth outstanding (5)	13569.0	15324.4	16111.0	15921.4	15563.9	15520.8	14659.5	13886.0	13350.4	13246.2	12993.5	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

	2005	2006	2007	2008				2009				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1 Change in net worth (1)	1436.0	361.2	-177.8	-279.1	-313.2	-214.7	-589.9	-446.3	-123.5	41.7	-187.2	1
2 Proprietor's net investment (2)	-80.1	-8.2	-46.7	-23.4	14.6	1.7	8.8	-3.8	17.4	19.3	17.2	2
3 Net capital transfers paid	-38.7	0.0	0.0	0.0	0.0	-8.5	0.0	-0.9	-1.8	-1.7	-1.5	3
4 Net investment	-41.4	-8.2	-46.7	-23.4	14.6	10.2	8.8	-2.9	19.2	21.1	18.7	4
5 Net physical investment	57.4	58.9	59.5	3.1	21.1	14.3	8.6	-15.1	5.1	0.4	1.3	5
6 Capital expenditures	208.4	222.3	231.1	46.9	65.3	58.8	53.6	29.9	49.7	44.5	45.4	6
7 - Consumption of fixed capital	151.0	163.4	171.7	43.8	44.1	44.6	45.0	45.0	44.6	44.2	44.1	7
8 Net acquisition of financial assets	436.2	515.3	475.9	97.5	55.4	52.5	9.6	-41.6	-63.8	-75.5	-62.0	8
- Net increase in liabilities from:												
9 Credit market instruments	331.6	408.6	454.8	96.7	49.7	42.7	11.1	-49.0	-75.2	-94.3	-87.4	9
10 Trade payables	52.0	20.0	29.3	8.5	4.8	4.6	0.8	-3.6	-5.6	-6.6	-5.4	10
11 Taxes payable	8.7	9.0	3.8	1.2	0.7	0.6	0.1	-0.5	-0.8	-0.9	-0.8	11
12 Miscellaneous liabilities	142.8	144.8	94.3	17.6	6.8	8.6	-2.6	-0.7	3.6	5.6	14.1	12
13 Holding gains on real estate (3)	1493.5	356.9	-143.0	-254.2	-321.4	-227.1	-616.7	-487.6	-176.9	-18.5	-238.0	13
14 Residential	1112.1	80.1	-206.7	-198.6	-205.0	-203.4	-486.1	-332.2	-31.9	46.7	-149.0	14
15 Nonresidential	381.3	276.8	63.7	-55.7	-116.4	-23.6	-130.6	-155.3	-145.0	-65.2	-88.9	15
16 Holding gains on assets at current cost (3)	9.0	12.5	11.4	-1.9	-6.4	6.1	18.0	44.2	34.2	39.1	32.0	16
17 Residential equipment and software	1.3	1.2	-0.0	-0.0	-0.0	0.7	0.1	0.2	-0.0	-1.3	-0.9	17
18 Nonresidential equipment and software	4.4	8.9	5.9	-4.1	-10.0	5.7	24.4	45.5	33.8	39.3	31.5	18
19 Inventories	3.3	2.5	5.5	2.3	3.6	-0.3	-6.5	-1.5	0.4	1.1	1.4	19
20 Other volume changes (4)	13.6	-0.1	0.5	0.4	-0.0	4.5	-0.0	0.9	1.8	1.7	1.5	20
Memo:												
21 Net worth outstanding (5)	6864.4	7225.5	7047.7	6768.6	6455.4	6240.7	5650.8	5204.5	5081.0	5122.7	4935.5	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.