

**D.1 Credit Market Debt Growth by Sector<sup>1</sup>**

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	13.8	16.4	17.5	17.5	13.5	12.1	15.4	9.2	21.7	18.7
1979	12.1	15.0	16.4	13.9	13.5	11.3	9.0	5.8	23.0	9.6
1980	9.5	8.2	10.9	1.0	10.1	8.5	6.9	11.8	14.9	14.3
1981	10.3	7.4	7.2	5.5	13.0	13.8	8.0	11.6	18.4	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.2	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.3	11.4	18.9	13.3	8.3
1984	14.8	12.7	11.4	18.4	16.1	16.7	11.4	16.9	17.5	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.3	0.5
1986	11.9	11.3	13.7	9.1	11.6	14.1	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	8.8	12.0	8.0	18.3	2.5
1988	9.1	9.8	11.8	6.7	9.9	10.9	6.0	8.0	13.1	2.9
1989	7.3	9.1	10.9	6.3	6.3	7.4	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.6	5.3	5.0	11.0	8.6	8.3
1991	4.4	5.1	7.0	-1.1	-2.1	-2.1	9.2	11.1	5.9	4.8
1992	4.6	5.4	6.5	1.1	-0.3	0.7	1.5	10.9	8.5	6.9
1993	5.6	6.0	5.5	7.4	3.1	5.3	5.3	8.3	9.7	18.7
1994	5.1	7.7	5.6	15.2	5.4	7.1	-3.9	4.7	14.0	-2.4
1995	5.0	7.0	4.9	14.4	6.2	7.1	-5.5	4.1	11.4	17.7
1996	5.1	6.7	6.2	9.0	6.0	6.0	-2.0	4.0	12.4	15.5
1997	5.5	5.9	6.1	5.5	9.1	9.5	4.9	0.6	12.0	10.6
1998	6.5	7.6	8.0	7.2	11.5	10.9	6.2	-1.4	19.4	5.1
1999	6.2	8.0	9.4	7.8	10.4	9.5	3.3	-1.9	16.6	2.4
2000	5.0	9.0	8.7	11.4	9.3	8.5	1.4	-8.0	10.7	8.4
2001	6.4	9.6	10.5	8.6	5.9	4.8	8.8	-0.2	10.6	-1.4
2002	7.3	10.6	13.2	5.6	3.0	1.2	11.1	7.6	9.6	10.8
2003	8.0	11.8	14.5	5.3	2.2	1.7	8.3	10.9	10.7	4.0
2004	9.3	11.1	13.5	5.6	6.7	4.7	11.9	9.0	8.6	12.4
2005	9.2	11.1	13.2	4.5	8.9	6.8	5.5	7.0	9.4	7.9
2006	8.6	9.8	11.1	5.0	10.8	9.1	3.7	3.9	10.3	22.0
2007	8.5	6.7	7.0	5.9	13.6	13.4	5.4	4.9	12.7	9.0
2008	5.9	-0.2	-0.5	0.8	6.1	4.9	0.7	24.2	5.5	-10.6
2009	3.1	-1.7	-1.4	-4.5	-2.3	-1.7	3.9	22.7	-10.6	12.4
2010	4.1	-2.2	-2.9	-1.3	0.8	3.8	2.2	20.2	-6.0	3.6
2011	3.6	-1.6	-2.3	3.4	4.7	7.2	-1.9	11.4	-2.9	1.6
2006 -- Q1	9.5	11.7	13.8	3.3	10.8	9.0	0.3	7.0	11.1	13.9
Q2	9.0	11.1	12.7	5.0	10.1	8.2	4.5	4.0	11.3	12.4
Q3	6.7	8.5	9.6	5.3	7.5	4.6	4.7	1.3	7.2	37.0
Q4	8.0	6.7	6.5	6.2	13.1	13.2	5.4	3.0	10.3	18.7
2007 -- Q1	8.6	7.7	8.9	4.9	11.2	9.7	6.9	6.6	11.1	12.9
Q2	8.3	7.2	7.7	5.5	13.8	14.1	5.9	1.4	10.4	18.2
Q3	8.8	6.2	6.0	7.6	14.9	15.9	4.4	5.6	16.9	1.4
Q4	7.2	4.9	4.6	5.1	11.8	11.4	4.0	5.5	10.0	3.0
2008 -- Q1	6.3	3.6	2.8	5.5	8.9	8.7	2.0	10.5	6.1	10.4
Q2	3.4	-0.4	-0.4	2.4	7.5	6.7	1.0	5.9	6.3	-0.0
Q3	7.1	-1.8	-2.1	-2.4	5.9	5.1	0.9	36.0	6.6	-28.5
Q4	6.1	-2.0	-2.4	-2.3	1.8	-1.2	-1.2	37.6	2.7	-24.8
2009 -- Q1	4.4	-0.9	0.2	-3.2	-0.5	1.1	2.5	25.6	-10.8	11.3
Q2	4.5	-1.1	-1.6	-4.7	-2.3	-1.8	4.8	27.1	-13.5	12.7
Q3	1.9	-2.4	-2.3	-4.3	-3.7	-4.0	3.7	18.2	-10.3	15.9
Q4	1.4	-2.4	-1.8	-6.3	-2.7	-2.3	4.2	13.2	-8.6	7.6
2010 -- Q1	3.7	-3.3	-4.9	-3.1	-0.5	4.3	2.8	21.9	-8.2	4.8
Q2	3.9	-1.9	-2.3	-3.5	-1.8	0.6	0.4	22.2	-7.2	-3.3
Q3	3.9	-2.4	-2.7	-0.6	2.9	5.9	1.8	15.4	-4.3	6.3
Q4	4.6	-1.3	-2.1	2.2	2.5	4.1	3.7	16.0	-5.3	6.5
2011 -- Q1	2.5	-2.0	-2.6	2.7	3.7	6.2	-2.8	9.1	-0.8	14.4
Q2	2.6	-2.7	-2.4	3.0	5.2	8.4	-2.6	8.2	-4.8	3.5
Q3	4.3	-1.7	-1.8	1.9	4.2	6.5	-0.2	13.7	-2.7	-6.2
Q4	4.9	0.1	-2.5	5.9	5.3	7.0	-2.1	12.7	-3.4	-5.1
2012 -- Q1	4.4	-0.9	-3.3	5.7	3.4	4.7	-1.2	13.7	-2.8	0.4
Q2	5.0	1.2	-2.1	6.2	4.9	6.9	0.8	10.9	-5.1	-3.4

1. Data shown are on an end-of-period basis.

**D.2 Credit Market Borrowing by Sector**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	389.8	156.8	105.7	46.4	141.1	82.7	39.4	52.5	73.6	24.0
1979	388.2	166.3	116.5	43.3	159.6	85.8	26.6	35.8	94.9	15.0
1980	340.3	105.3	90.2	3.4	135.4	72.2	22.2	77.4	75.8	24.2
1981	406.6	102.7	67.0	19.8	190.8	126.1	27.6	85.5	107.8	23.5
1982	451.3	84.6	47.4	18.8	163.7	105.8	41.7	161.3	93.6	16.0
1983	572.6	175.3	105.1	48.2	164.8	93.4	47.3	185.2	104.3	17.3
1984	790.9	220.4	127.3	81.7	320.8	207.1	52.5	197.2	156.2	8.4
1985	957.7	313.8	181.5	84.0	254.6	184.2	163.6	225.7	203.2	1.2
1986	845.0	258.1	198.8	55.8	296.7	229.5	74.2	216.0	330.1	9.7
1987	721.3	264.3	221.5	32.3	222.6	164.6	90.4	143.9	291.8	6.3
1988	784.4	270.4	215.7	46.6	308.5	224.4	50.4	155.1	249.8	7.4
1989	685.3	276.8	224.9	47.0	214.8	166.4	47.4	146.4	224.8	10.2
1990	658.4	233.2	200.1	15.1	131.2	130.9	47.1	246.9	207.8	23.9
1991	473.4	183.3	174.6	-8.8	-79.3	-53.1	91.2	278.2	153.1	15.1
1992	514.3	203.2	173.1	9.2	-9.3	17.1	16.5	304.0	236.5	24.1
1993	667.3	239.4	156.3	61.4	113.8	134.4	57.9	256.1	292.9	69.8
1994	640.0	324.3	166.5	135.0	205.4	191.0	-45.5	155.9	464.4	-11.2
1995	653.3	319.0	153.6	147.0	250.7	205.3	-60.8	144.4	433.6	78.3
1996	705.6	324.8	205.1	105.7	256.5	186.0	-20.5	144.9	523.2	88.0
1997	792.2	305.0	215.9	70.3	413.3	311.3	50.8	23.1	570.3	69.9
1998	998.0	414.8	301.1	97.1	569.1	390.1	66.8	-52.6	1026.5	37.2
1999	1012.2	474.5	379.2	112.4	571.6	377.8	37.3	-71.2	1052.6	19.0
2000	863.9	576.0	384.4	176.5	566.9	374.5	16.9	-295.9	790.9	63.0
2001	1158.1	665.3	506.9	150.6	393.0	229.6	105.5	-5.6	862.2	-11.2
2002	1422.7	811.2	704.7	105.2	209.4	57.5	144.6	257.6	881.4	93.4
2003	1669.5	992.8	871.7	105.9	160.1	86.2	120.5	396.0	1071.0	43.0
2004	2096.4	1052.7	934.0	117.2	495.1	240.4	186.8	361.9	938.9	155.3
2005	2321.2	1170.0	1038.7	100.4	707.1	365.5	137.2	306.9	1113.1	113.0
2006	2368.0	1150.9	984.7	115.2	935.4	520.2	98.3	183.4	1339.7	332.6
2007	2541.0	856.9	687.6	141.3	1300.1	838.5	146.9	237.1	1815.7	170.3
2008	1906.4	-21.3	-57.1	20.1	668.5	349.7	20.0	1239.2	899.1	-226.2
2009	1063.3	-228.8	-145.5	-115.8	-263.3	-129.0	111.5	1443.9	-1810.5	211.8
2010	1436.9	-295.4	-305.3	-30.5	85.9	276.0	66.2	1580.2	-939.4	75.3
2011	1325.9	-209.1	-229.3	86.4	525.7	538.5	-58.6	1067.9	-422.3	34.8
2006 -- Q1	2637.9	1365.0	1225.6	75.6	936.0	519.6	6.9	330.1	1432.9	209.7
Q2	2545.2	1335.7	1165.4	115.9	899.7	482.0	117.3	192.6	1502.5	194.2
Q3	1931.5	1056.6	912.1	122.9	686.9	276.3	124.4	63.6	985.4	596.8
Q4	2357.3	846.2	635.7	146.4	1219.2	802.9	144.5	147.3	1437.9	329.6
2007 -- Q1	2577.9	991.6	878.9	117.8	1075.9	605.7	188.1	322.4	1580.5	243.3
Q2	2534.3	942.8	775.1	132.6	1357.6	905.2	164.0	69.9	1544.2	350.1
Q3	2744.7	828.0	618.3	186.2	1515.8	1056.0	122.4	278.5	2561.4	28.3
Q4	2306.9	665.1	478.1	128.4	1251.3	787.3	113.0	277.5	1576.8	59.6
2008 -- Q1	2055.4	489.8	294.2	139.8	967.4	618.7	58.0	540.2	984.0	221.3
Q2	1119.8	-50.1	-45.5	61.4	831.7	490.1	29.3	308.9	1042.6	-0.1
Q3	2368.9	-243.5	-220.9	-62.1	664.3	376.7	26.4	1921.7	1102.4	-622.8
Q4	2081.6	-281.4	-256.3	-58.8	210.8	-86.7	-33.8	2185.9	467.5	-503.3
2009 -- Q1	1518.2	-125.6	21.5	-80.6	-56.5	80.6	72.5	1627.7	-1840.8	192.3
Q2	1565.5	-145.8	-171.3	-118.5	-265.6	-134.4	140.3	1836.5	-2311.3	224.0
Q3	673.9	-319.1	-241.2	-107.7	-428.6	-295.5	109.5	1312.1	-1710.4	287.9
Q4	495.5	-324.8	-190.9	-156.5	-302.5	-166.9	123.6	999.2	-1379.7	143.1
2010 -- Q1	1297.9	-441.6	-509.2	-75.9	-52.8	313.9	84.7	1707.6	-1289.3	99.5
Q2	1385.7	-249.8	-230.6	-85.0	-206.6	45.6	11.9	1830.1	-1078.1	-68.9
Q3	1399.1	-315.6	-271.8	-13.4	321.6	436.1	55.6	1337.6	-624.7	132.0
Q4	1665.0	-174.7	-209.6	52.2	281.5	308.2	112.6	1445.6	-765.4	138.6
2011 -- Q1	912.5	-264.9	-256.6	67.7	411.7	466.7	-85.3	850.9	-114.0	319.5
Q2	952.8	-355.5	-238.0	77.9	594.4	638.6	-77.9	791.8	-1071.7	80.5
Q3	1591.2	-223.1	-178.4	48.2	482.3	500.7	-7.0	1339.0	-386.6	-144.8
Q4	1846.9	6.9	-244.2	152.0	614.3	547.8	-64.3	1290.0	-487.0	-115.9
2012 -- Q1	1671.2	-121.3	-323.3	148.8	401.4	377.6	-37.0	1428.1	-392.7	9.8
Q2	1945.9	157.3	-205.0	166.4	582.2	558.8	23.6	1182.9	-721.4	-77.7

**D.3 Credit Market Debt Outstanding by Sector<sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	3207.9	1111.2	708.6	311.3	1179.3	761.1	295.6	621.9	412.7	155.7
1979	3596.3	1278.5	826.7	354.6	1337.9	845.9	322.2	657.7	508.9	168.5
1980	3944.3	1396.0	926.5	358.0	1468.9	913.8	344.4	735.0	584.7	193.4
1981	4351.9	1505.9	998.2	377.9	1653.4	1033.6	372.1	820.5	689.2	214.0
1982	4773.1	1575.8	1031.1	396.7	1801.8	1124.1	413.8	981.8	785.5	208.1
1983	5348.6	1731.1	1116.2	444.9	1989.5	1240.5	461.1	1167.0	890.1	224.1
1984	6134.8	1943.1	1242.8	526.6	2313.8	1451.2	513.6	1364.2	1054.9	232.8
1985	7110.6	2277.7	1449.6	610.6	2565.1	1632.1	677.9	1589.9	1259.0	242.5
1986	7953.0	2534.2	1648.3	666.4	2860.8	1860.6	752.1	1805.9	1596.6	251.9
1987	8656.1	2752.5	1827.9	698.6	3111.2	2053.0	842.6	1949.8	1899.7	259.0
1988	9437.0	3039.8	2054.2	745.2	3399.3	2257.3	893.0	2104.9	2149.5	269.8
1989	10139.3	3309.2	2259.5	809.3	3638.6	2448.4	940.4	2251.2	2402.8	287.9
1990	10825.1	3571.6	2488.8	824.4	3767.9	2577.4	987.4	2498.1	2613.8	318.2
1991	11295.2	3758.5	2667.0	815.6	3681.7	2519.7	1078.6	2776.4	2766.8	350.4
1992	11812.7	3961.7	2840.0	824.8	3675.6	2540.0	1095.1	3080.3	3018.9	372.4
1993	12494.8	4203.5	2998.7	886.2	3801.8	2686.9	1153.0	3336.5	3317.2	468.2
1994	13141.1	4527.0	3165.3	1021.2	4014.3	2885.0	1107.5	3492.3	3789.7	443.1
1995	13810.3	4846.1	3318.9	1168.2	4280.7	3106.1	1046.7	3636.7	4226.3	567.6
1996	14515.9	5183.8	3537.0	1273.9	4524.2	3279.1	1026.2	3781.7	4749.5	657.2
1997	15306.5	5489.4	3752.9	1344.2	4935.4	3588.3	1076.9	3804.8	5299.7	723.6
1998	16304.6	5902.9	4054.0	1441.3	5505.8	3979.7	1143.8	3752.2	6326.2	783.2
1999	17351.4	6377.6	4430.8	1553.6	6111.8	4391.9	1181.0	3681.0	7376.5	748.2
2000	18225.2	6963.5	4814.0	1741.3	6678.7	4766.4	1197.9	3385.1	8168.4	814.5
2001	19366.4	7627.8	5320.9	1891.8	7055.7	4979.9	1303.4	3379.5	9156.8	865.4
2002	20789.1	8439.1	6025.6	1997.0	7265.1	5037.5	1447.9	3637.0	10038.2	1072.8
2003	22502.7	9462.0	6907.0	2102.9	7439.2	5137.8	1568.4	4033.1	10944.5	1253.3
2004	25351.0	10534.9	7855.8	2220.1	7935.7	5379.6	2485.4	4395.0	11898.3	1438.8
2005	27672.2	11704.9	8894.5	2320.6	8642.9	5745.1	2622.6	4701.9	12956.9	1513.9
2006	30022.5	12839.7	9879.2	2385.0	9576.6	6263.6	2720.9	4885.3	14278.6	1882.6
2007	32572.5	13699.1	10566.9	2528.8	10883.3	7108.7	2867.8	5122.3	16224.1	2126.3
2008	34478.9	13682.7	10514.7	2548.9	11546.8	7453.5	2887.8	6361.5	17122.9	1708.8
2009	35414.6	13410.5	10369.2	2438.8	11199.4	7240.4	2999.3	7805.4	15708.5	2090.3
2010	36832.0	13137.5	9950.9	2543.3	11243.4	7478.1	3065.5	9385.6	14498.3	2225.3
2011	38163.3	12933.7	9721.6	2631.7	11769.1	8018.1	3006.8	10453.6	14070.6	2276.7
2006 -- Q1	28310.4	12026.9	9200.9	2318.1	8874.8	5872.9	2624.4	4784.4	13298.2	1566.3
Q2	28950.3	12364.0	9492.3	2328.4	9100.1	5993.8	2653.7	4832.5	13672.8	1614.9
Q3	29433.2	12628.1	9720.3	2359.1	9271.8	6062.9	2684.8	4848.4	13919.1	1764.1
Q4	30022.5	12839.7	9879.2	2385.0	9576.6	6263.6	2720.9	4885.3	14278.6	1882.6
2007 -- Q1	30673.5	13087.6	10099.0	2414.4	9852.1	6421.6	2767.9	4965.9	14801.0	1924.0
Q2	31307.0	13323.3	10292.7	2447.6	10191.5	6647.9	2808.9	4983.3	15187.0	2011.5
Q3	31995.8	13532.8	10447.3	2496.7	10570.4	6911.9	2839.5	5053.0	15829.9	2018.6
Q4	32572.5	13699.1	10566.9	2528.8	10883.3	7108.7	2867.8	5122.3	16224.1	2126.3
2008 -- Q1	33086.3	13821.6	10640.4	2563.7	11125.1	7263.3	2882.3	5257.4	16470.1	2181.6
Q2	33366.3	13809.0	10629.0	2579.1	11333.0	7385.8	2889.6	5334.6	16730.8	2181.6
Q3	33958.5	13753.1	10578.7	2563.6	11494.1	7475.0	2896.2	5815.0	17006.0	2025.6
Q4	34478.9	13682.7	10514.7	2548.9	11546.8	7453.5	2887.8	6361.5	17122.9	1708.8
2009 -- Q1	34797.4	13580.7	10520.0	2528.7	11542.3	7483.1	2905.9	6768.5	17115.3	1756.9
Q2	35188.7	13544.3	10477.2	2504.9	11475.9	7449.6	2941.0	7227.6	16537.5	1812.8
Q3	35357.2	13464.5	10416.9	2477.9	11368.8	7375.8	2968.3	7555.6	16109.9	1884.8
Q4	35414.6	13410.5	10369.2	2438.8	11199.4	7240.4	2999.3	7805.4	15708.5	2090.3
2010 -- Q1	35770.3	13312.9	10240.7	2423.4	11204.6	7336.5	3020.4	8232.3	14878.1	2115.7
Q2	36116.7	13250.5	10183.1	2402.2	11152.9	7348.2	3023.4	8689.8	14608.6	2098.5
Q3	36466.5	13171.6	10115.1	2398.8	11233.3	7457.4	3037.3	9024.2	14452.4	2131.5
Q4	36832.0	13137.5	9950.9	2543.3	11243.4	7478.1	3065.5	9385.6	14498.3	2225.3
2011 -- Q1	37060.2	13071.3	9886.7	2562.2	11346.4	7595.1	3044.1	9598.4	14469.8	2305.2
Q2	37303.7	12987.8	9827.2	2581.7	11495.0	7755.2	3024.7	9796.3	14289.0	2325.3
Q3	37701.5	12932.0	9782.6	2593.7	11615.5	7880.7	3022.9	10131.1	14192.3	2289.1
Q4	38163.3	12933.7	9721.6	2631.7	11769.1	8018.1	3006.8	10453.6	14070.6	2276.7
2012 -- Q1	38576.6	12905.7	9640.7	2668.9	11862.7	8103.7	2997.6	10810.6	14035.9	2282.5
Q2	39063.1	12945.1	9589.5	2708.5	12008.2	8244.5	3003.5	11106.3	13855.6	2263.1

1. Data shown are on an end-of-period basis.